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RANGE TRADING CONTINUES

50DMA TO THE RESCUE :- The week started on a bearish note as the indices tested the Medium Term Average of 50dma on Tuesday, before staging a bounce-back. The recovery led both Sensex and Nifty above the Short Term Average of 20dma. The 20dma even acted as a Support on Friday. Thus the Trend in the short term, medium term as well as long term remains positive. Friday has formed a Doji candlestick pattern which is a sign of uncertainty and hence lot will depend on the candlestick formation on

Monday. Weekly formation is just an average white body candle with longer lower shadow which signifies buying at lower levels. Thus Nifty continues to trade in a Range between 15950 on the higher side and 15450 on the lower side. A strong breakout on the upside can take the indices to reach their

Market Scan



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: INDEX LEVELS :

	S3	S2	S1	Close	R1	R2	R3
Nifty	15431	15566	15707	15856	16023	16214	16389
Sensex	51450	51936	52471	52975	53538	54278	54723

Stocks	CMP	SL	Tgt-1	Tgt-2
Buy Abbott	17815	17444	18443	19093
Buy PageInd	33376	32568	34662	35999
Buy Intellect	853	832	887	923
Buy ICICIBank	676	661	699	723
Buy Aptech	260	252	273	287

short term Target of Sensex 55799 & Nifty 16222 and medium term Target of Sensex 57828 & Nifty 16711. The above mentioned Targets will be achieved as long as Sensex maintains above 51600 & Nifty above 15450.



Close-Fitting Range bound !

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Technical View on Nifty :-

Please see the attached chart of NIFTY which is a Daily Chart. Lately from last one and half month our markets are consolidating between a close-fitting range. We have always tried and found out the momentum week by week, however, more than the INDEX specific, market has been moving STOCK specific. Even now, markets are having positive bias from local as well as global cues, yet we have created an important resistance at about 15970 kind of levels. At the same time markets are showing inherent strength whenever it goes down and hence an imp support at around 15600 exists. Thus markets are forming a triangular range as shown in the attached chart. As long

RISING STAR : INFY (1590.45)

Lately all market momentum is been slowly shifting back to IT sector and one stock which has just formed a breakout of down trending channel is on my radar. Very well-known and leader of this segment, INFY it is. If you see the attached chart, it is not very difficult to see how on the daily chart, the price was forming a consolidation after a great up run in just recent past. The consolidation was very tight in a down trending channel shown in the chart. We wanted a breakout to occur and same has occurred when whole market was lack luster. INFY not only moved up but it gave this up move with very good volume. Thus, the breakout from this daily chart will give a lots of force to INFY to perform on upside in short to medium term. If our focus is to hold this counter for 2/3 months for good returns up to 1800 levels then with a tight stop loss placed at 1550, we should venture in to this counter. Remember, if you want to invest in to the counter, you should be able to aware the risk of hitting the stop loss placed at 1550. Only if your financial advisor is agreed to place your stop loss at decided level than I am sure the RR ratio will be much in our favor of investment.

as we are in between the shown triangular range, we should be good consolidating. This is going to be STOCK specific markets if we are stuck in range. As soon as a range is broken out on either side a quick reaction, a rapid move in the same direction is expected.

(Cont. on P. No. 10)

PHYSICAL SHARE

- To get duplicate of Lost Shares
- Succession Certificate
- Name, Address & Signature Problem
- I.E.P.F.

whatsapp 9879930075

BUY... BUY...BUY

TIPS OF THE WEEK

Co. Name	Code	Price	Co. Name	Code	Price
Balaji Tele	532382	72.00	Voltas	500575	1045.00
I.B. Real	532832	170.00	MFSL	500771	1081.00
JSW Energy	533148	240.00	ACC	500410	2337.00
Kanpur Plast.	507779	271.00	Persistent Sys.	533179	3039.00
REC	532955	152.00	Apollo Pipes	531761	1162.00
Rain Ind.	500339	235.00	Colgate	500830	1795.00
JSW Steel	500228	717.00	Dr. LalPath	539524	3441.00
EID Parry	500125	412.00	Jubilant Food	533155	3569.00
Tata Consumer	500800	725.00	ATul Ltd.	500027	9254.00
Indo Count	521016	226.00	Info Edge	532777	5141.00
Mahindra Life	532313	720.00	Bajaj Finserv	532978	13200.00
Ramco Cement	500260	1095.00	Schaeffler India	505790	6568.00
Guj. Gas	539336	730.00	Britannia	500825	3439.00

Markets have reached to the life time high levels & many stocks have reached in overbought zone & profit booking will be witnessed.

In coming days only selective stocks will run the bull rally.

If you want to know which selective stocks will run the rally going ahead ?

Join Equity 99 Telegram Channel
<https://t.me/equity99>

Dark Horse

Pennar Industries
(513228 & NSE)
(Rs.38.7) (FV: Rs.5)

Particulars	3 Month Ended		
	Q4FY21	Q4FY20	% Var.
Sales	556.79	451.39	23.35
Op.Pr.	45.61	26.37	72.9
PAT	33.52	0.95	3428.4

Pennar Industries is India's leading value-added engineering products and solutions company. The Company has a strong presence across growth sectors in India through business units Railways, Tubes, Industrial Components, Steel Products, PEB, Enviro and its subsidiary companies, Pennar Global Inc. and Enertech Pennar Defense and Engineering Systems Pvt. Ltd. Pennar's all the manufacturing units are ISO 9001:2008-certified and the Company has presence across 10 industry verticals. Pennar has over 30 years of rich experience and more than 1,000 precision engineered products, 2,500 tools and dies, over 600 customers and Eight manufacturing plants located at Patancheru, Sadashivpet, Isnapur, Velchal, and Mallapur near Hyderabad, Chennai in Tamil Nadu and Tarapur in Maharashtra.

(Cont. on P. No. 10)

Lasa Supergenerics
(540702 & NSE) (81.40)
(Face Value Rs.10)

Particulars	Year Ended		
	FY21	FY20	% Var.
Sales	202.38	167.27	20.99
Op.Pr.	47.22	29.95	57.66
Profit	22.78	3.63	527.5

Lasa Supergenerics Limited is a globally well trusted brand with high quality products, accepted by large companies across the globe. The Company is a pioneer and amongst the leading players in the manufacturing of Veterinary APIs, with a well-established brand known for its high-quality products amongst various customers. It specializes in 'catalyst chemistry' and manufactures anthelmintic / veterinary API. To efficiently control the supply chain, the company has backward integrated its key molecules. The Company has its unit with state of art manufacturing facilities located at Mahad & Chiplun, Maharashtra. The Company exports APIs to countries like Australia, Bangladesh, Middle East, China, Turkey, Egypt, Jordan, Korea, Pakistan etc. The Company has an equity of Rs.40.67 crore backed by huge reserves of around Rs.118.24 crore.

(Cont. on P. No. 10)

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Technical Trading Trends

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(SEBI Registered Research Analyst)



Nifty Overview: In Last Trading Session, Nifty closed at 15845. Nifty has been bullish since long and have tried to cross 16000 mark several times but failed. The current level has been same since last 1 month and it seems Nifty is consolidating. Now if Nifty crosses above 15900 then there are chances of crossing 16000 mark and moving up further till 16300/16500 levels. Nifty below 15600 looks weak. For now Nifty range is between 15600 and 15900. Either side level break will decide the trend.

Bank Nifty Overview: In Last Trading Session, Bank Nifty closed at 35020. Bank Nifty is at support. Range for Bank Nifty is from 34400 to 35800 levels. Above 35800, Bank Nifty will move up further while below 34800, it may correct.

Trading Buy

Scrip Name	BSE Code	Last Close	Enter at Between	1st Tgt.	2nd Tgt.	Stop Loss
Arvind Fashions	542484	197	180/185	195	215	175
Asian (Asian Granito)	532888	179	174/178	185	195	170
Dabur	500096	587	575/580	595	610	565
HUL	500696	2362	2330/2350	2400	2500	2300
IBulsHsgFin	535789	284	265/270	285	300	255
Lupin	500257	1176	1150/1160	1185	1225	1130
Sun Tv	532733	532	520/525	540	555	515
UFO	539141	103	98/103	115	130	92

Trading Sell

Scrip Name	BSE Code	Last Close	Enter at Between	1st Tgt.	2nd Tgt.	Stop Loss
ACC	500410	2339	2370/2380	2340	2310	2405
Ambuja Cem	500425	404	425/430	415	405	436
Grasim	500300	1549	1590/1600	1550	1500	1625
Tata Steel	500570	1280	1340/1350	1310	1250	1380

Note: All calls are momentum calls based on technical analysis and all levels as per future prices (If scrip not available in futures then BSE Cash price). All these calls are given based on daily charts but intra-day signals are equally important to enter the trade in a timely manner. Timing is very important and we at shareinfo.com give you timely calls based on intra-day charts. [Read Disclaimer at Shareinfo.com](http://shareinfo.com)

JACKPOT SHARE BUY NSE-BSE LISTED FINEOTEX CHEMICALS LTD

BSE Code : 533333 & NSE -FCL CMP Rs. 102

SHORT TERM TARGET RS 140 POSITIONAL TARGET RS 175

BSE 533333 and NSE -FCL, listed Fineotex Chemical Ltd has entered into a joint venture with HealthGuard Australia to become the exclusive global marketing and sales channel partner with joint operations from Malaysia.

Fineotex Chemical will add to its portfolio the much-required metal-free safety for its customers around the world with all the required global certifications. HealthGuard will concentrate on developing cutting-edge solutions, that will be marketed and channelized across the world by Fineotex-Biotex, its exclusive channel partner for the entire range of products over several industries like textile, detergent, leather and allied industries.

HealthGuard makes anti-microbial, anti-viral, anti-dust mite, antimosquito and anti-bed bug finishes. It is a well-known name in the Indian market with textile giants like Welspun, Trident, Himmatsingka Seide group treating their fabrics with its chemicals to make them safer for end use. Internationally, HealthGuard is approved as an antimicrobial active ingredient in M&S, TURNER BIANCA products. Globally customers use this product as it is an economic, safe and sustainable alternative to all heavy metal base chemistry like silver, zinc, copper.

The synergy between HealthGuard & Fineotex - Biotex, will provide solutions that are the most durable metal-free sustainable chemistry (no silver, no zinc, no copper) antimicrobial and anti-viral sustainable chemistry in the market. Arindam Choudhuri, CEO of Fineotex Chemical, said: "The synergy with HealthGuard will add a crucial certified product line to our growing range of solutions and expand our global footprints. Protected and treated fabrics that are breathable, comfortable, and easy-to-care are going to increase in demand. As India and the world opens up gradually, just about everyone from students to factory workers, from tourists to staffers in the hospitality industry, will need to put on protected garments that can bring down the chances of them getting infected by the virus."

Fineotex Chemical is a speciality chemical producer with a market leader position in the international textiles industry. The company has entered the next phase of growth by diversifying into growing home care and hygiene products, and drilling speciality chemical segments. The subsidiary in Malaysia, Biotex leads the R&D initiatives and the overall product development and is a Bluesign System Partner.

The company reported a consolidated net profit of Rs 11.22 crore in Q4 FY21 as against a net loss of Rs 6.31 crore in Q4 FY20. Net sales during the quarter rose 72.14% YoY to Rs 75.02 crore.

Buy... Buy...

Sanofi India	63.00
Yes Bank	13.00
Renuka Sugar	33.00
Captain Poly.	35.00
Mukand	136.00
Ugar Sugar	34.00
Sail	126.00
Manglam Cement	449.00
Shanthi Gears	151.00
JK Tyres	142.00
Jamna Auto	85.00

Buy on Dips

Ambuja Cement	402.00
APTECH	260.00
Roto Pump	196.00
Dhampur Sugar	355.00
Sunteck Realty	378.00
I.B. Housing Fin.	170.00
Balrampur Chini	342.00
Phoenix Mills	877.00
CanFin Homes	531.00
Vedanta	267.00
Rallis India	318.00

Hold

Mphasis	2526.00
Tata Steel	1281.00
Avenue Super	3412.00
Ultratech Cement	7488.00
L&T Techno	3495.00
CSB Bank	350.00
Bajaj Ele.	1121.00
CEAT	1372.00
Asian Paints	3083.00
ICICI Pru.	644.00
Birla Corp.	1473.00

Sell on High

Infebeam	45.00
UPL	819.00
Chennai Petro	123.00
SBI	429.00
Biocon	398.00
Glenmark	649.00
L&T	1612.00
IIFL Wealth	1317.00
ICICI General Ins.	1483.00
IDEA	8.50
SI Bank	11.30

Next week NIFTY has strong support around 15765 levels

NIFTY :- For next week NIFTY has strong support around 15765 levels. Break will take it to 15705---15650 levels. On the upper side NIFTY will face strong hurdle at 15960 levels, cross over with volume and close above will create short covering at take NIFTY up to 16050---16125 levels...

BANK NIFTY :- For next week BANK NIFTY has strong support around 34750 levels. Break will take it to 34475---34350 levels. On the upper side BANK NIFTY will face strong hurdle at 35350 levels, cross over with volume and close above will create short covering at take BANK NIFTY up to 35675---36000 levels...

:- INVESTMENT IDEAS :-

SNL BEARINGS (505827)

(270.2) (Face Value Rs.10) :- SNL is an IATF 16949:2016 certified company promoted by NRB Bearings Limited. Among the very few SNL Bearings Ltd. could establish itself as one of the leading Needle Roller Bearing manufacturers mainly for automobile industries. For more than two decades it has been remained one of the leading suppliers to various big names in Automobile manufacturing like BAJAJ, LML, KINETIC ENGG.TVS, MARUTI and TATA MOTORS. Besides it manufactures some industrial bearings as well used in Textile machineries and household appliances. SNL exports its products to many of the countries across the globe.

It has an equity base of just Rs.3.61 crore that is supported by reserves of around Rs.37.40 crore. The promoters hold 74.39% while the investing public holds 25.61% stake in the company.

Company has posted robust numbers for Q4FY21. Its PAT grew 180% to Rs.2.52 crore as against Rs.0.90 crore in Q4FY20 on 47.29% higher sales of Rs.12.52 crore fetching an EPS of Rs.6.98. During FY21, its PAT grew 49.16% to Rs.6.19 crore on higher sales of Rs.36.47 crore fetching an EPS of Rs.17.13. Currently, the stock trades at a P/E of 15.75x. It declared 45% dividend for FY21. Everyone, whose financial advisor is allowing to trade in this stock for medium to long term can watch with stop loss of 230.

GODAVARI DRUGS

(530317) (76.95) (Face Value Rs.10) :- Godavari Drugs Limited is in the business of Manufacturing of API's, drug intermediaries and fine

chemicals, capable of catering to the quality standards and requirements of the Global Life Science Industry. Established for more than two decades, the company has active Loan License and Contract Manufacturing tie ups with reputed multinational companies for API's and drug intermediates. Its Manufacturing facilities are located at Maharashtra Industrial Development Corporation estate at Nanded, Maharashtra, India. The facility has multiple production blocks for API's, drug intermediates and fine chemicals and is in line with cGMP requirements are certified as per WHO GMP.

It has an equity base of just Rs.7.53 crore that is supported by reserves of around Rs.16.86 crore. The Promoters hold 55.86% while the investing public holds 44.14% stake in the company.

Company has reported fantastic numbers for Q4FY21 & FY21. For Q4FY21, PAT zoomed 69.74% to Rs.1.29 crore from Rs.0.76 crore on 34.86% higher sales of Rs.32.96 crore fetching an EPS of Rs.1.71. During FY21, PAT grew 106.5% to Rs.4.13 crore from Rs.2 crore on 28.18% higher sales of Rs.122.67 crore fetching an EPS of Rs.5.48. Currently, the stock trades at a P/E of just 14x.

Everyone, whose financial advisor is allowing to trade in this stock for medium to long term can watch with stop loss of 65.

AJANTA SOYA (519216)

(108.40) (Face Value Rs.10) :- ASL is a leading manufacturer and marketer of Vanaspati, Cooking Oils and Bakery Application since two decades. The company is promoted by well established group having and

proven track record in the fields of cooking oils. ASL is now a company with a strong portfolio of brands viz. Dhruv, Anchal & Parv and enjoys reputed market share. ASL also offers its quality products as food ingredients to serve food manufacturers and food service industry.

It has an equity base of Rs.16.10 crore that is supported by reserves of around Rs.63.26 crore. The Promoters hold 46.85% while the investing public holds 53.15% stake in the company.

Company has reported fantastic numbers for Q4FY21 & FY21. For Q4FY21, PAT zoomed 460.36% to Rs.9.47 crore from Rs.1.69 crore on 29.63% higher sales of Rs.260.80 crore fetching an EPS of Rs.5.88. During FY21, PAT grew 156.53% to Rs.25.14 crore from Rs.9.80 crore on 22.53% higher sales of Rs.931.40 crore fetching an EPS of Rs.15.62. Currently, the stock trades at a P/E of just 6.95x.

Everyone, whose financial advisor is allowing to trade in this stock for medium to long term can watch with stop loss of 95.

Disclosures: At the time of writing this article, author, his clients & dependent family members may have positions in the stocks mentioned above. The author, his firm, his clients or any of his dependent family members may make purchases or sale of the securities mentioned in website. Author may have positions in above stocks so have vested interest obviously in their going up or down as the case may be.

Disclaimer: Investing in any equity is risky. Our recommendations are based on reliable & authenticated sources believed to be true & correct, and also is technical analysis based on & conceived from charts. Investors should take their own decisions. We assume no responsibility for any transactions undertaken by them. The author won't be liable or responsible for any legal or financial losses made by anybody.

RESEARCH REPORT

Reliance Chemotex Industries Ltd. was established in 1977. The Company manufactures Synthetic, Blended Yarn. The Company currently operates 53,280 spindles and a high temperature / high pressure fibre-dyeing plant. The Company has been exporting yarn since 1987 and has a loyal customer base around the world. Its competitive advantage lies in its versatile product range and commitment to quality. The Company manufactures 100% Polyester, 100% Viscose, 100% Acrylic, 100% Bamboo Viscose as well as Polyester / Viscose, Polyester / Acrylic, Polyester / Viscose /

RELIANCE CHEMOTEX INDUSTRIES (503162) (150.9) (FACE VALUE RS.10)

Acrylic blended yarns which are used for knitting, weaving, upholstery, carpet, medical and other industrial end-uses.

It has an equity base of just Rs.7.56 crore that is supported by reserves of around Rs.96.83 crore. The promoters hold 72.65% while the investing public holds 27.35% stake in the company. RCIL's share book value works out to Rs.138. Its P/BV ratio stands at just 1.09x.

Company has posted robust numbers for Q4FY21. Its PAT grew 272.9% to Rs.5.78 crore as against Rs.1.55 crore in Q4FY20 on 17.38% higher sales of

Particulars	3 Month Ended		
	Q4FY21	Q4FY20	% Var.
Sales	81.32	69.28	17.38
Op.Pr.	11.31	6.99	61.80
PAT	5.78	1.55	272.90

Rs.81.32 crore fetching an EPS of Rs.7.66. During FY21, it recorded PAT of Rs.6.93 crore on sales of Rs.255.62 crore fetching an EPS of Rs.9.19.

Currently, the stock trades at a P/E of 16.4x. It declared 20% dividend for FY21.

Investors can accumulate this stock with a stop loss of Rs.130. It may give very good returns in medium to long term.

Rapid Fire Stocks - Kalpna J

 (Email- Kjtech79@gmail.com) (Ring : 97690 37711) Twitter : @Kj_TechTrades

UNITED SPIRITS (MCDOWELL-N.NS)
**BUY AT CMP 683, FOR THE TARGETS OF 888 TO 1111
(ADD IN ALL DIPS AND SIP)**

Diageo-controlled liquor maker United Spirits Ltd swung back in profit as the firm posted a standalone net profit of Rs. 69.1 crore year-on-year (YoY) in the quarter ended 30 June, 2021. It has posted a net loss of Rs. 251 crore in the year-ago period. The total income of the company for the June quarter was also up almost 59% to Rs. 6,073 crore as against Rs. 3,829 crore in the year-ago period. United Spirits' EBITDA margin came in at 10.4%. EBITDA was Rs. 168 crore, up 316% over prior year.

United Spirits Ltd is India's second largest spirits company in the world by volume and is a subsidiary of Diageo plc - a global leader in beverage alcohol with an outstanding portfolio of brands across spirits, beer and wine categories. The Company produces and sells around 90mn cases of Scotch whisky, IMFL whisky, brandy, rum, vodka, gin and wine. The Company is engaged in the business of manufacture, purchase and sale of beverage alcohol (spirits and wines), including through tie-up manufacturing units and strategic brand franchises. In addition, the Company holds the perpetual right to the Bangalore Franchise of Board of Control for Cricket in India - Indian Premier League (BCCI-IPL). They operate in two geographic segments: India and outside India. The Company's portfolio includes brands such as McDowell's No.1, Royal Challenge, Signature, and Antiquity, among others. It also imports, manufactures and sells Diageo's iconic brands such as Johnnie Walker, VAT 69, Black & White, Smirno and Ciroc in India. It has brands spanning across price points operating in all segments of Popular, Prestige, Premium and Luxury.

RELIANCE INDUSTRIES
**BUY AT CMP 2105, TARGETS - 2390 TO 2777,
TIME FRAME - 2-12 MONTHS, (ADD IN ALL DIPS)**

Mukesh Ambani-led Reliance Industries Ltd (RIL) reported Apr-Jun quarter FY22 net profit at Rs 12,273 crore, a fall of 7.25 per cent on-year. In the corresponding quarter of the previous fiscal, net profit stood at Rs 13,233 crore. RIL's two major units Reliance Retail and Reliance Jio showed healthy topline growth with retail more than doubling net profit and telecom net profit growing by 45 per cent. The oil-to-telecom conglomerate's revenue from operations rose 58.2 per cent to Rs 1.44 lakh crore, as compared to Rs 91,238 crore in the year-ago period. The company's earnings before interest, taxes, depreciation, and amortization (EBITDA) grew to Rs 27,550 crore, from Rs 21,585 in the year-ago period. Company has delivered robust growth despite facing a highly challenging operating environment caused by the second wave of the COVID pandemic. The results of the first quarter of FY2022 clearly demonstrate the resilience of Reliance's diversified portfolio of businesses that cater to large parts of the consumption basket. Company facing COVID-related restrictions on store operations during the quarter impacted RIL's retail business operations and profitability.

Promoters- Key to success of the IPOs and performance of the company

Introduction :- In the preceding article "Why to analyse IPOs before investing" we discussed why an investor needs to resort to detailed analysis of the companies. Now, we shall be discussing What part of the analysis in this and the forthcoming articles.

What to Look for before Investing?? :- Every analyst will certainly study the quality of management, past performance and future prospects of the company in particular and industry in general. In fact the entire information or data an investor needs to study can be clubbed under Five Ps of the company and Issue related parameters. The five Ps are promoters, products, performance, peer performance and prospects

Promoters :- If one wants to assess the quality of promoters, he should look at the following parameters

- " Qualifications & Experience
- " Vision for the company
- " Attributes - Image, Trustworthy, Honesty, Investor Friendliness, Proven track record.
- " Promoter holdings - Before and After Issue.

The promoters name and experience gives a confidence to the investor. We would have seen this in the case of Happiest minds IPO. Mr Ashok Soota who is the promoter of Happiest Minds was the founding chairman and managing director of MindTree which was established in 2011. It is a highly successful IT company which was later taken over by L & T. Prior to MindTree, he led Wipro's IT business for fifteen years. Mr Soota

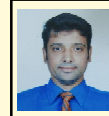
holds a bachelor's degree in electrical engineering from University of Roorkee (now IIT, Roorkee) and a MBA degree from the Asian Institute of Management, Philippines. The shares which were offered at a price of Rs 165-166 got listed at Rs 351. The share is now exchanging hands above 1500+.

Sometimes it may happen that there are no promoters and

the company is managed by professionals. e.g., Zomato is a professionally managed company and hence, there are no members forming part of the 'promoter group'. Having discussed the importance of first P i.e., Promoters we shall be discussing the importance of the other four Ps in the forthcoming articles.

Happy investing !

Kishore Purswani
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TRADNICAL STRATEGY - BARODA
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Happy Ending for July is set in the Market

Last week bulls had a counter attack from lower levels after the production rise announcement by the OPEC meeting. Global sentiments turn positive and also strong results from large caps have delivered which support the market.

On the technical chart, Nifty has been facing strong resistance of 15900-15950, since the last 6-7 weeks. On historically, Market has given positive returns in 8 years out of 10 years. and this time I feel that, Nifty will break its 15950 resistance close to an all time high in the month ending. On the downside 15650-15500 are strong support zone, while 16160-16405 will be resistance for next week.

On The Option side, Nifty 16000 call option showing highest open interest build up of positions which indicates short term traders feel that 15950-16000 will act as strong resistance. But the Nifty 15800 put option also showing aggressive writing indicates short term traders are betting on limited downside also.

With all the above data, I think the market structure looks very strong. It may break its resistance, as a strong result given by large cap companies. I recommend buying Nifty for the target of 16150 in the coming week with stop loss below 16680.

For your investment related queries you can contact me on 9228237373.

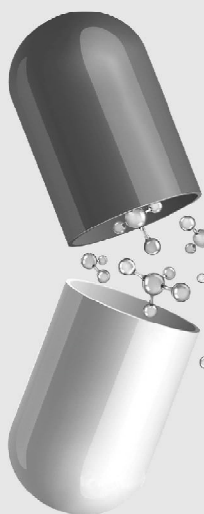
SPARC : Buy Range: 265-250

Target: 290-335 stop loss 240, Allocation: 10% of trading capital

The stock has gaining momentum after consolidating between 140-200 levels since the last 2 years. In May, it had given a strong break-out with volume after consolidation. Earlier also I had recommended buying this stock at 210 level. I think it may test up to 290-335 levels in the short term hence I recommend buying with 240 stoploss (closing basis).

Global Footprint

Our Active Pharmaceutical Ingredients (APIs) are manufactured in 4 facilities in India. And exported to multiple countries in Europe, North America, Latin America, Japan and the rest of the world.**



- Leading developer and manufacturer of select high value, non-commoditized APIs in chronic therapeutic areas
- Portfolio of 120 molecules** globally; working towards developing 8 to 10 molecules each year
- 16 of the 20 largest generic companies globally are our customers*
- Providing Contract Development and Manufacturing Operations (CDMO) services to a range of multinational and specialty pharmaceutical companies
- Long-term relationship with customers

* As of March 31, 2021 (Source: "A Year of Surprises Shakes Up Off-Patent Industry" | Informa, 2020)

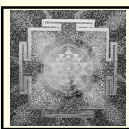
- 403 DMFs and CEPs filed across various major global markets#
- 4 manufacturing facilities with aggregate annual total installed capacity of 726.6 KL**
- Facilities regularly subjected to inspections and audits by various global regulators like the USFDA, PMDA, EDQM etc.
- Dedicated R&D focused on new product development and cost improvement programs
- Cost leadership across products through careful monitoring and continuous effort
- Strong focus on sustainability in operations

** As of March 31, 2021 # As of May 31, 2021

glenmark
LIFE SCIENCES

www.glenmarklifesciences.com

Glenmark Life Sciences Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the Red Herring Prospectus ("RHP") with the Registrar of Companies, Maharashtra at Pune ("RoC") on July 13, 2021. The RHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and is available on the websites of the Global Coordinators and Book Running Lead Managers ("GCBRLMs"), i.e. Kotak Mahindra Capital Company Limited, BofA Securities India Limited and Goldman Sachs (India) Securities Private Limited at <https://investmentbank.kotak.com>, www.ml-india.com and www.goldmansachs.com, respectively and the websites of Book Running Lead Managers ("BRLMs"), i.e. DAM Capital Advisors Limited (Formerly known as IDFC Securities Limited), BOB Capital Markets Limited and SBI Capital Markets Limited at www.damcapital.in, www.bobcaps.in and www.sbicaps.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 22 of the RHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) under Section 4(a) of the U.S. Securities Act, and (ii) outside the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of Equity Shares in the United States.



Investor's Third Eye

Smt. Dr. Hemavathy - Padmanaban (Chennai)
E-mail : investorsthirdeye@gmail.com

Astrological planetary predictions FOR STOCK MARKET INVESTMENTS 26TH JULY TO 1ST AUGUST 2021

In this week, Jupiter had taken its position in the house of Saturn-Aquarius, Ketu in scropio, saturn in capricorn, mercury and sun in cancer, mars and venus in Leo, moon occupies Aquarius, Pisces and Aries houses, On 26th July saturn in capricorn taking seventh position towards ketu in Scorpio brings mercury and sun in cancer brings volatility in the market. On 27th July 2021 and 28th July 2021, the conjunction of moon and jupiter in Aquarius taking seventh position towards mars and venus in Leo favours the market on 29th and 30th July 2021, sun and mercury in cancer taking ninth position towards moon in Pisces favours the market.

Several sectors like solar power, renewable energy, Electrical and electronic items, automobile spare parts, battery producing sector, power transmission, Information technology based health, pharmaceuticals sector may show good movement stock prices. subex systems, borosil renewables, Dr reddy, coral labs, goldiem International, AMARA raja battery, Bharat bilijee, fresh trop fruit, onmobile, kaveri seeds, prima plastics, Hester bio science, innovators fabricators, Duncan infrared, Ramky infra may show good movements in stock prices.

GOLD PRICE MOVEMENTS 26TH JULY TO 1ST AUGUST 2021

26th July 2021: the speculative planet Rahu in Taurus taking seventh position towards ketu in Scorpio brings volatility in the market

27th and 28th July 2021: the conjunction of moon and jupiter in Aquarius favours the market

29th and 30th July 2021: moon in Pisces taking eleventh position towards rahu in Taurus brings volatility in the market.



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FOR ASTROLOGY DIAL 55181



Senior Astrologer
Dharmesh Joshi
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E-mail :

stockmarket@ganeshaspeaks.com

Sensex Predictions ; Dt : 26th July 2021 to 30th July 2021

"Please consider 10 minutes plus and minus in each prediction, and act accordingly." Ganesha advises you to compare every prediction with the prediction of the previous time slot.

26-07-2021 Monday :- "As per the talk last week, do read the monthly file and also read the weightage. "Do jobbing from 9:15 to 11:11. "From 11:11 to 13:00, there will be an uptrend in the Nifty. "From 13:00 to 15:30, do purely jobbing, you need not do anything else.

27-07-2021 Tuesday :- "From opening till 10:50, Nifty will be on the soft side, around the surface. "From 10:50 to 12:50, the call ratio will increase. "From 12:50 to 14:14, the Nifty will be mixed to down. "From 14:14 to 14:40, there will be a temporary bounce, but by how many points, there is "No Idea". "From 14:40 to 15:30, there will be a down trend in the Nifty.

28-07-2021 Wednesday :- "Today, there may be a lot of confusion and misunderstanding in trade. So, trade with a lot of care & caution. "Make a position as per your risk capacity. "Buy Nifty around 9:30, exit around 11:30. "Sell Nifty around 12:21, exit around 13:03. "Short sell around 14:37 and set the trade at Rs 2 limit.

29-07-2021 Thursday :- "Totally, trade will happen in four parts. "From 9:15 to 11:07, Nifty will be down. "From 11:07 to 12:45, Nifty will be up. "From 12:45 to 14:09, Nifty will be down. "From 14:09 to 15:30, in the first 25 minutes will be up, then will come down.

30-07-2021 Friday :- "From starting till 10:40, it is a boring time. Don't do anything. "From 10:40 to 12:17, strength will be seen in the Nifty. "From 12:17 to 12:31, the time is very crucial. After this slot, Nifty will start moving down suddenly, which may continue till closing. (But around 14:10, there may be a temporary bounce).

REVIEW OF "SMART PLUS NEWS LETTER"

AMAZING RETURN 25% Return SMART GAIN FOR SMART INVESTORS

Company	Reccom. 19-7-21	High after Rec.	Ch. (%)	Company	Reccom. 19-7-21	High after Rec.	Ch. (%)
Gloster	1218	1288	5.75	Wipro	577.65	599	3.7
Ultratech	7331	7488	2.14	Infosys	1555	1590	2.25
Gland Pharma	3958	4016	1.47	Divi's Lab.	4762	4823	1.28
High Energy Batt.	2289	2782	21.54	Pidilite	2245	2306	2.72
D-Mart	3349	3412	1.88	Tata Consumer	763	775	1.57
Colgate	1746	1795	2.81	JSW Energy	193	240	24.35
Navin Flurine	3891	3939	1.23	I.B. Real	142.95	170	18.92
Coforge	4549	4686	3.01	Bombay Dyeing	102	103	0.98
L&T Techno	3399	3495	2.82	Faze Three Autofab	103	112	8.74
ASM Techno	263	290	10.27	Hindustan Tinworks	106.5	123	15.49
Endurance Techno	1647	1655	0.49	Ram Ratna Wire	146.15	161	10.16
Mrs. Bector Foods	438.9	455	3.67	Shilp Gravures	113	121	7.08
Sandesh Ltd.	922	942	2.17	Mindtech India	91.65	103	12.38
Rajapalayam Mills	908	1138	25.33	Fineotex Chemical	95	102	7.37
IEX	412	443	7.52	Windsor Machine	35.4	39	10.17
Mangalam Cement	393	449	14.25	MK Exim	65	79	21.54
GSPL	337	338	0.3	Prima Agro	42	51	21.43
Talbross Engg.	241	256	6.22	Godavari Drugs	75	76	1.33
Banswara Syntex	201	206	2.49	RDB Rasayans	86.1	92	6.85
Mold-Tek Packaging	491	524	6.72	Skipper	88	93	5.68

Only Subscribers Will Get SMART PLUS NEWS LETTER
on their E-mail Address.

Log on to..... www.smartinvestment.in

Tata Coffee (Rs. 208.00)

(Code: 532301) :- It is a subsidiary of Tata Global, which is going to acquire consumer business of Tata Chemical. It is one of the leading companies in field of Coffee plantation. It owns 19 coffee estates in Karnataka and Tamil Nadu, which are spread across 8037 hectares. It produces 10,000 metric ton coffee and tea. It also owns seven tea estates which are spread 4755 hectares. As against equity of Rs.18.68 crore, the company has reserves of Rs. 1351 crore. In March quarter, the company's income increased from Rs. 517 crore to Rs. 591 crore and profit increased from Rs. 10 crore to Rs. 43 crore. The Tea and Coffee stocks are witnessing good movement. Coffee prices have witnessed upward movement in the international market which may benefit the company.

Intellect Design (Rs.

852.00) (Code: 538835) :- The company has got demerged from Polaris. The company's products are for banking sector and majority of the leading banks in the world are in the client list of the company. When India is moving towards digital economy, such types of software will be in demand. The company's clients' list also include RBI and Central Bank of Sweden. In March quarter, the company's profit increased from Rs. 41 crore to Rs. 81 crore, while income also increased from Rs. 358 crore to Rs.

D-Mart (Rs. 3412.00) (Code

: 540376) :- Avenue Supermarkets' standalone net profit stood at Rs 115 crore during the quarter, registering a growth of 132 per cent over previous year's PAT of Rs 50 crore. Yet the number was over 40 per cent short of analysts' expectations. Total revenue also rose 31 per cent to Rs 5,032 crore as against Rs 3,833 crore in June 2020, but was down about 5 per cent from Street expectations. Ebitda stood at Rs 221 crore, up from Rs 109 crore. Gross margin declined by 129 bps but was offset by lower other expenses (down 236 bps) leading to 156 bps Ebitda margin growth on a yearly basis. Dmart opened four new stores in 1QFY22, taking total store count to 238. Overall, store addition could be more than 30 in FY22, say analysts at Kotak Institutional Equities, if construction activity remains unhindered. They bake in 35 new store additions each in FY22 and FY23. Buy.

ICICI Prudential (Rs.

644.00) (Code : 540133) :- IPRU posted 48% YoY growth in total APE, led by healthy 66% trends in the Non-Linked Savings and 164% growth in Annuity business, while linked APE growth bounced back strongly at 49%. Growth in the Protection segment was mainly aided by Credit Life/ Group term, while Individual Protection saw a decline. Absolute VNB growth was robust at 78%, with VNB margin improving sharply to 29.4% which is up 500bps. It reported a shareholders' loss of Rs 1.9b on account of higher COVID-related provisions and claims settlement. It settled total gross COVID-19 claims of Rs 11.2b over 1QFY22 (3.2x increase over FY21). It has created provisions of Rs 5b towards future COVID-19 claims. Invest.

Kansai Nerolac (Rs. 623.00) (Code : 500165) :-

Smart Super Duper

- Het Zaveri

398 crore. It witnessed operating profit of Rs. 100 crore, which was Rs. 56 crore in the corresponding quarter last year. FII's hold big stake. The stock prices have witnessed a huge recovery at lower level. It may give good return in long term.

Granules India (Rs.379.00)

(Code:532482) :- The company is the biggest manufacturer of paracetamol and the government has lifted the ban on export of this product, which may benefit the company. The stock has given multi-bagger return in last 5-7 years. Hyderabad-based small cap pharma company is active in API, PFI and Finished dosage segments and exports the same in 60 countries. In FY2021, the company's income increased from Rs. 2599 crore to Rs. 3238 crore, while profit increased from Rs. 335 crore to Rs. 549 crore. It paid 30% interim dividend for 2016, 90% dividend for 2017, 50% interim and 25% final dividend in 2018, 100 dividend in 2019 and 75% interim dividend for 2020 and 50% dividend for FY2021. The company plans capital expenditure of Rs. 1.8 billion for increasing production capacity through MUPS based technology, Rs. 2.5 billion for increasing API production capacity and Rs 3.2 billion for new FD plant. It will launch Seven ANDAS in next 3 to

6 months. The promoters may exit by selling stake at higher price.

Vimta Labs (Rs. 323.00)

(Code: 524394) :- It is active in clinical research and bio pharma sector. As against equity of Rs. 4 crore, the company has reserves of Rs. 190 crore. In June quarter, the company's income increased from Rs. 32.78 crore to Rs. 61.35 crore, while net profit was Rs. 8.07 crore as against losses of Rs. 1.94 crore in the corresponding quarter last year. The pharmaceutical sector has witnessed huge fancy. The volume is going up in this stock. The company's financial performance is also improving. The stock can be bought at any correction in the current price. It paid 100% dividend for 2021.

Disclosures : At the time of writing this article, author, his clients & dependent family members may have positions in the stocks mentioned above. The author, his firm, his clients or any of his dependent family members may make purchases or sale of the securities mentioned in website. Author may have positions in above stocks so have vested interest obviously in their going up or down as the case may be.

Disclaimer : Investing in any equity is risky. Our recommendations are based on reliable & authenticated sources believed to be true & correct, and also is technical analysis based on & conceived from charts. Investors should take their own decisions. We assume no responsibility for any transactions undertaken by them. The author won't be liable or responsible for any legal or financial losses made by anybody.

Scrip Watch

Siddharth Shah

Kansai is one of the global leaders in industrial and automotive coatings. The company has achieved it through various technological tie-ups and maintaining healthy relations with various OEMs in the automotive industry. The company also provides innovative solutions to its industrial clientele leveraging its technical expertise and thereby maintaining its market leader position in this segment. Strong support from the parent company also helps Kansai to develop cutting edge

technology solutions. Over the past few years, Kansai has increased its contribution from the decorative paints segment from about 50% to 55%. The company has 12% market share in this segment and is the third largest decorative player. Buy.

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Disclaimer : Investing in any equity is risky. Our recommendations are based on reliable & authenticated sources believed to be true & correct, and also is technical analysis based on & conceived from charts. Investors should take their own decisions. We assume no responsibility for any transactions undertaken by them. The author won't be liable or responsible for any legal or financial losses made by anybody.

TECHNICAL TALK -Dhananjay Kadam

TECHNICAL ANALYST, M. 7588622374



Vimta Labs (Last Close Rs 323) :- It is engaged in the business of leading contract research and testing services.

Market Cap Rs. 715 Cr.

52 Week High / Low

Rs. 346 / 88.1

Stock P/E : 22.9

Book Value : Rs. 87.9

Dividend Yield : 0.62 %

ROCE : 14.2 %

ROE : 11.6 %

Face Value Rs. 2.00

Technicals : Bullish flag breakout on daily chart. One can buy and hold in the range of Rs 325 - 315 for a price target of Rs 377 - 397. Stop-loss is Rs 303 on daily closing basis. Time frame is 15 days.

Action Construction Equipment (Rs 246) : It is engaged in the business of manufacturing and marketing of Hydraulic Mobile Cranes, Mobile Tower Cranes, Crawler Cranes, Truck mounted Cranes, Material Handling equipment like Forklifts, Road construction equipment like Backhoe loaders, Compactors, Motor graders and agriculture equipment like Tractors, Harvesters, Rotavators etc.

Market Cap Rs. 2,784 Cr.

52 Week High / Low

Rs. 260 / 53.1

Stock P/E : 34.9

Book Value : Rs. 46.1

Dividend Yield : 0.20 %

ROCE : 21.9 %

ROE : 16.5 %

Face Value :Rs. 2.00

* Company has reduced debt.

* Company is almost debt free.

Technicals : Bullish flag breakout on daily chart. One can buy and hold for a price target of Rs 310. Stop-loss is Rs 230 on daily closing basis. Time frame is 19 days.



Aashka Hospitals to expand across the state of Gujarat with more hospitals soon



The importance of the healthcare sector during the Corona epidemic is well understood by everyone common citizen. And that is why work is now being done in all directions at all levels. There has been a steady and rapid effort to increase capacity at the government level and at the private level since the Coronation period. Aashka Hospital has also been active in increasing its capacity and for this it is soon entering the capital market through SME IPO.



BIPIN SHAH
CMD - Aashka Hospital

Aashka Hospital is a Tertiary Care Hospital with a capacity of 200 beds in Gandhinagar. It is well known in North Gujarat. Aashka is set to raise Rs 101 crore through a small and medium enterprise (SME) IPO in the near future.

Aashka Hospitals Ltd. is the brainchild of Mr. Bipin Shah, a renowned visionary and cur-

rently the Chairman and Managing Director of the company. He is also a Director at Calica Construction and Impex Pvt. Ltd., a realty developer company and has undertaken several projects in Gujarat. He is a technocrat businessman with a dynamic approach. He has been instrumental in carrying out the Rs 300 crore IT SEZ project in Ahmedabad city. He has also been instrumental in carrying out two major realty



Mr. Bipin Shah will build 1000 bed capacity for which he will make strategic tie-up. For that there will be management contract with 35 hospitals across the state in next 3 years

72977 : HAPPY SMILES
47018 : OPD
18068 : INTENSIVE CARES
4968 : SURGERIES

Corporate Feature



Gandhinagar based Aashka Hospitals will come out with SME IPO of Rs.101 crore

Equipped with state-of-the-art equipment



projects in Gandhinagar.

Apart from big cities in Gujarat, the aim of Aashka Hospital is to provide modern medical facilities to the people in small towns as well, to provide compassionate treatment to the patient and also at affordable cost to the people. To this end, he has brought together well-known specialist doctors and has come forward to provide medical facilities on a humanitarian basis throughout the state.

Aashka Hospitals Limited was established on November 9, 2012. After the company became a leader in Gandhinagar, it was transformed into a public limited company with a Fresh Certificate of Corporation in 2018 under the name Aashka Hospitals Limited.

Today, Gujarat has become a leader in the field of healthcare service providers across the country. Gujarat has traditionally been an industrial state and that is why the healthcare industry is developing just as fast here. Most tertiary care hospitals are spread across four metros in the state.

Tier-2 and Tier-3 cities have good primary health services, but lack high-quality tertiary care facilities.

"We want to close this gap with the aim of providing the best level of healthcare services in Tier-2 and Tier-3 cities," said Mr. Bipin Shah, Chairman and Managing Director, Aashka Hospital.

"As part of our expansion plan, Aashka Hospital is going to start 20-50 bed hospitals by making strategic connections in small towns of Gujarat. Doing so will allow patients in these small towns to get the best healthcare service in or near their hometown."

"As part of our expansion plan, we are going to start 20-50 bed hospitals in small towns of Gujarat," he added. For this, Aashka Hospital will be affiliated with local hospitals in the city. Doing so will allow patients in these small towns to have access to modern healthcare services in or near their hometown and not have to travel to large cities for better treatment."

According to our expansion model, the doctors serving in this hospital will be available there every day and they will focus only on treatment, the rest of the administrative and management operations will be done by Aashka Hospital.

Mr. Bipin Shah is thus determined to build a capacity of 1000 beds through a strategic tie-up. For this, management contracts will be signed with 35 hospitals in the next two years.

Mr. Bipin Shah expressed confidence that the expansion plan of Aashka Hospital would go a long way in bridging the gap in healthcare services between big and small cities of the country.

Aashka Hospitals has 200 bed capacity in Tertiary Care and very well known in North Gujarat region

Amid Corona pandemic, the Indian Share Markets have scaled new pics with better performance

To reap the benefit of the bullish wave in the secondary market, a number of companies may raise huge funds through IPOs

Earlier in 2017, Rs. 75,000 crore were raised: in 2021 till now Rs. 51000 crore have been raised

Taking into consideration Rs. 60,000 crore IPOs in pipeline, the total fund raised may cross Rs. 1 lakh crore in next five months

Tatva Chintan IPO got 180 times subscription: If allotment is done consider it as a lottery

This week one more mainboard IPO and Three SME IPOs to enter the market

Glenmark Life Sciences' IPO with price band of Rs. 695 to Rs. 720 to enter the market on July 27

Zomato got listed with 52% premiums, Clean Sciences with 95% and GR Infra with 105% premiums

BSE SME IPO of Gretex Corp with fixed price of Rs. 170 to enter on July 27 and exit on July 30

NSE SME IPO of Rex Piepes and Network Peopls to open on July 28 and close on August 2

Rajkot based Rolex Rings plans Rs. 700 crore IPO with offer price of Rs. 970

07 Out of 10 IPOs that got listed with discount are giving positive returns up to 300% :- The primary market has taken over the secondary market in terms of giving returns

to the investors. The IPOs with strong fundamentals got listed with discounts but now they are giving handsome returns. Out of 40 IPOs 10 IPOs got listed with discount but 07 are giving

up to 90% returns.

21 IPOs give bumper returns after five years of listing :- In last five years total 116 IPOs got listed in the primary market of which 21 are giving more than 50% returns. Between 2017 and 2021, 09 IPOs got listed with more than 100% premiums and 12 IPOs got listed with premiums between 50% and 100%.

In the current calendar year, out of total 25 IPOs that got listed five IPOs are giving 67-109% premiums including Nureca Limited has got 66.66%

premiums to get listed at Rs. 400 and closed at Rs. 1594 with 298.63% returns. MTAR also gave listing gain of 88.22% but now giving 165.61% returns.

Funds will be raised through IPOs in 2021 :- It should be noted that in 2010 and 2017, Rs. 70,000 corer were

- How much subscription be refund, allotment an
- In last 1 year total 34 traded in green
- What next after listing
- BSE SME IPO of AA Plus
- Piramal's NCDs issue cl

raised through IPO. In 2017, the big IPOs included HDFC Standard Insurance's Rs. 8695 crore, SBI Life Insurance's Rs. 8400 crore, ICICI Lombard General Insurance's Rs. 11175 crore and New India InvIT's Rs. 8000 crore IPOs.

In calendar year 2021, till

Gujarat based Naapbooks Ltd. IPO on BSE Sta

Naapbooks a Gujarat based pr its draft prospectus on BSE startup may open in first week of August. like Fintech applications, Embedd implementation. Currently compan and 100+ projects in its hands.

Grey Markets Premium

IPOs Name	Offer Price (Rs.)	Premium (Rs.)	Kostak Price *Min. Appl.	Subject to Sauda
Tatva Chintan	1073-1083	1020 to 1025	350	8000 to 8200
Glenmark Life	695 to 720	120 (Seller)	300 to 350	2000 to 2200
Rolex Rings	--	550 to 560	--	--

Don't subscribe IPO only on the basis of Grey premium. Before Investing check the fundamentals of IPOs

Glenmark Life Sciences Main Line IPO

Opens on 27th July & Closes on 29th July, 2021

Offer price Rs. 695 to 720; Listing on BSE NSE Platform

It's a part of Glen mark group & Manufactures specialized products

On Valuation front offer is fully priced compared to peers

Considering proven track record of strong financial performance

Investors may subscribe for long term prospective in the IPO

Incorporated in 2011, Glenmark Life Sciences is the leading manufacturer of Active Pharmaceutical Ingredients (APIs). The company develops, manufactures, and supplies high-quality APIs for cardiovascular disease (CVS), central nervous system disease (CNS), pain management, and diabetes, gastrointestinal disorders, anti-infective, and other therapeutic areas. It further operates in Contract Development and manufacturing operations (CDMO) to offer services to specialty Pharmaceutical companies. Its products are being sold in India and also exported to multiple countries i.e. Europe, North America, Latin America, Japan, etc. Currently, it has 4 manufacturing facilities at Ankleshwar and Dahej in Gujarat and Mohol and Kurkumbh in Maharashtra State with an aggregate annual installed capacity of 725.8 KL as of December 31, 2020.

Issue Details

- Issue Opens on 27th July & Closes on 29th July
- Object of the issue : Payment of outstanding purchase consideration to the promoter for the spin-off of the API business from the promoter into the company. Finance capital expenditure requirements and meet general corporate purposes
- Issue Size : Fresh Issue Rs. 1060 Cr., OFs : 63,00,000 Eq. Shares, Total Size : Rs. 1513.60 Cr.
- Offer Price Rs. 695 to 720 per Eq. Shares • Minimum Lot Size : 20 Shares • Listing on BSE and NSE Platform
- BRLM : BoA Merrill Lynch, BOB Capital Markets, DAM Capital Advisors, Goldman Sachs, Kotak Mahindra Capital Company Limited, SBI Capital Markets Limited
- Registrar : KFintech Pvt. Ltd. • Company management : Glenmark Pharma Ltd.
- Pre Issue Promoter Holding : 100% • Post Issue promote Holding : 82.84%
- Issue constitutes 17.16% of the post issue paid up capital
- Average of last 3 Yrs. EPS Rs. 30.09 & RONW : 65.88%
- Pre IPO Equity Capital Rs. : 21.56 Cr. • Post IPO Equity Capital Rs. 24.51 Cr.
- Pre IPO P/BV Ratio : 10.31 (NAV : 69.82) (31-3-21) • Post Issue : P/BV Ratio : 4.87 (NAV : 147.95)
- Post IPO asking P/E on fully diluted equity : 51.30
- BRLM's Performance : This is 28 Issue from BRLM in last 3 years. In Last 27 listing : 19 Issue Opened with premium price & 8 Issue opened with Discount.

Financial Performance : Consolidated Basis

Particulars (Rs. Cr.)	FY 19	FY 20	FY 21
Total Revenue	886.87	1549.30	1885.98
Profit After Tax	195.59	313.10	351.58
EPS	24.64	29.04	32.61
RONW (%)	99.25	77.94	46.71

OTHER SIDE OF THE COIN

- Average cost of acquisition of equity shares held by the promoter selling shareholders is Rs. 0.14 per equity shares and offer price at upper price is Rs. 720 per equity share.
- It has issued bonus shares in the ratio of 10:1 in April 2021 before filling DRHP in Sebi.
- The face value of equity shares is Rs. 2 so if it is converted in to face value of Rs. 10, then offer will be Rs. 3475 to Rs. 3600 per share.
- There is a big fall (around 50%) in RONW in FY 19 RONW was 99.25% which came down to 46.71% in FY21.
- It requires signification working capital.
- Company does not own brand name trademark & logo is also registered in the name of promoters.
- Its manufacturing facilities, R&D facilities, registered office & corporate office is on lease hold land.

Recommendation : On valuation front offer is fully priced compared to peers like laurus labs. Shilpa Medicare, Aarti Drugs and Solara active pharma. However considering good track record of financial performance with strong profitability margin, R&D infra, Specialized APIS products & expansion plans, investors may subscribe for long term prospective in this IPO

Listing Information of BSE SME & NSE

Co. Name	BSE Code	Listing Date	Offer Price (Rs.)	Listing Price (Rs.)	Listing Gain (%)
Zomato Limited	543320	23-07-21	76	115	51.32
AA Plus Tradelink	543319	21-07-21	18	17.5	-4.44
Clean Science and Tech.	543318	19-07-21	900	1784.4	97.16
G R Infraprojects	543317	19-07-21	837	1700	102.63

Gretex Corporate Services BSE SME

Opens on 27th July & Closes on 30th July

Offer price Rs. 170; Listing on BSE SME Platform

There is setback in FY20 & inconsistency in its financial performance

On Valuation front offer price is expensive

Investor may avoid this IPO which is still in 'RED' even after listing

Incorporated in 2008, Gretex Corporate Services Ltd is a financial and capital markets services provider. It is a SEBI registered merchant banker that key business activities include investment advisory, underwriting of issues, corporate advisory services, and project finance. It started its business as a project finance service provider through banks and financial institutions. It has expanded its product portfolio and presently, offers services in different areas like finance, debt syndication, corporate restructuring, and compliance advisory.

Issue Details

- Issue Opens on 27th July & Closes on 30th July
- Object : Working Capital requirement, Deposits for office space.
- Issue Size : Fresh Issue Rs. 4.04 Cr., OFS : Rs. 1.09 Cr, Issue Size : 3,01,600 Eq. Shares (Rs. 5.13 Cr.)
- Offer Price : Rs. 170 Per Equity Shares • Minimum Lot Size : 800 Shares • Listing on BSE SME Platform
- BRLM : Aryaman Financial Services limited • Market Maker : Intellect Stock Brokers Pvt. Ltd.
- Registrar : Bighsare Services Pvt. Ltd.
- Company Management : Mr. Arvind Harlalka, Mr. Alok Harlalka and M/s. Arvind Harlalka & Co.
- Pre Issue Promoter Holding : 100% • Post Issue promote Holding : 73.44%
- Issue constitutes 26.52% of the post issue paid up capital
- Average of last 3 Yrs. EPS Rs. -3.80% & RONW : -8.60%
- Pre IPO Equity Capital Rs. : 0.90 Cr. • Post IPO Equity Capital Rs. 1.14 Cr.
- Pre IPO P/BV Ratio : 2.44 (NAV Rs. 69.78) • Post Issue P/BV Ratio : 1.87
- Pre IPO P/E Ratio : Negative • Post IPO asking P/E of fully diluted Equity : 51.30
- Industry Peer group PE Ratio : 22
- BRLM's Performance : This is 14th Issue from BRLM in last 3 years. In Last 10 listing : 7 Issue opened with premium price & 1 Issue opened with Discount.

OTHER SIDE OF THE COIN

- The average cost of acquisition per equity share to promoter is Rs. 6.06 and offer price is Rs. 170 per share.
- Apart from initial equity issue at par, company has raised further equity in the ratio of 2:1 in April 2021 before filling DRHP in Sebi.
- It has also issued bonus shares in the ratio of 2:1 in July 2013
- The company is engaged in highly competitive segment.
- There is a setback in FY20 and due huge loss it is not in black even made in FY21.
- Due to tiny equity capital, it will take longer duration to migrate is the main concern.
- Sudden jump in Top & Bottom line of FY21 is surprising.
- Last three years average EPS & RONW is negative but NAV is positive and collections for the issue of equity share to built up NAV

Recommendation : There is inconsistency in financial performance & the company is in 'RED'. On valuation front IPO is expensive. Investors may avoid this IPO

Will Glenmark Life Sciences get? How and when will it get listed?
IPOs got listed : Out of 10 companies 09 are being listed
of Zomato, Clean Sciences and GR Infra?
Tradelink got listed in discount
IIFL Home's NCDs issue will close on July 28

Tentative Timetable for Various IPOs

	Tatva Chintan	Glenmark Life	Rolex Rings	Gretex Corporate	Network People
Issue closes on	20-7-21	29-7-21	30-7-21	30-7-21	2-8-21
Finalization of Basis of Allotment	26-7-21	3-8-21	4-8-21	4-8-21	5-8-21
Refunds	27-7-21	4-8-21	5-8-21	5-8-21	6-8-21
Credit of Equity Shares	28-7-2021	5-8-2021	6-8-21	6-8-21	6-8-21
Listing	29-7-2021	6-8-2021	9-8-21	9-8-21	10-8-21

IT company Coming up with startup platform

Profitable startup company has filed to launch IPO. This IPO The company provides services (IOT) applications and Cloud has 15+ products, 500+ clients

Main Line IPOs

Listing Day	Listing Day	Listing Day	CMP
High	Low	Close	23-7-21
138	114	125.85	125.85
17.5	17.5	17.5	16.65
1784.4	1555	1585.2	1634.25
338.8	1550	1746.8	1730.55

ME IPO July, 2021 ME Platform financial performance compared to peer

Surprising jump in FY21 consultancy service provider in India. It fund raising management activities, and more. Initially, the company has financial institutions but over the period, areas i.e. capital markets, corporate

Performance : Consolidated Basis			
(Rs. Cr.)	FY 19	FY 20	FY 21
Revenue	3.15	1.45	3.25
Profit Tax	0.25	-1.15	0.71
EPS	3.84	-24.49	7.44
ROA (%)	4.70	-42.86	9.80

Broking Ltd.
Bonanza Agency LLP
8%

7 (NAV Rs. 90.72)
28.10

listing : 9 Issue Opened with premium
& Rs. 33.33 and selling shareholder
the price range of Rs. 82 to 100 per

profit in FY21
board.
and that is because of heavy premium
is a Setback in FY20. FY 21 results
very expensive compared to peers.

Grey Market Movement

Grey Market witness hustle bustle due to long queue of IPO in the primary market
Tatva Chintan premiums sky rocketed to double compared to offer price
Glenmark Life Sciences premiums are under pressure and are in seller circuit
Grey Market players active in Rolex Rings IPO even before announcement

As the companies have queued up in the primary market with IPOs, the grey market is witnessing hustle bustle.

Tatva Chintan :- The premiums are around Rs. 1020/1025, which are closer to the offer price. In short, the premiums are around 85/90% of the offer price since beginning. The interest rates are 350 and subject to rates are Rs. 8200.

Glenmark Life Sciences :- The premiums were Rs. 300 at one point but went down to Rs.120 and are now around seller's 120. Interest rates are 250-300 and subject to rates are 2000/2200.

Rolex Rings :- There is no official announcement regarding opening of the issue yet. Still the grey market players have become active in this issue and huge deals are taking place. The premiums started around Rs. 400 and went up to Rs. 580 and are now around Rs. 550-560. There is no deal in interest rates or subject to rates. As the company belongs to Rajkot, the grey market may witness high volatility in premiums.

Main - line IPO (Non SME)

Sr	Company	Issue Open Dt.	Issue Close Dt.	Issue size (Rs. Cr.)	Offer price (Rs.)	Min. App.	Listing	Lead Manager	Rating (Out of 50)	Remark
1.	Glenmark Life Sciences	27-7-2021	29-7-2021	Fresh Issue : Rs.1060 Cr. OFS : Rs. 453.60 Cr. Total : Rs. 1513.60 Cr.	695 to 720 (F.V. Rs. 2)	20 Shares (Rs.14,400)	BSE NSE	BoA Merrill Lynch, BOB Capital, DAM Capital, Goldman Sachs, Kotak Mah., SBI Capital	36% Long Term	
2.	Rolex Rings	28-7-2021	30-7-2021	Fresh Issue : Rs.70 Cr. OFS : 65,00,000 Eq.	-- (F.V. Rs. 10)		BSE NSE	Equirus Capital Pvt. Ltd. IDBI Capital, J.M. Financial	NEXT WEEK	

BSE SME IPO

Sr	Company	Open Dt.	Close Dt.	Issue size (Rs. Cr.)	Offer price (Rs.)	Minimum Applications Size	Lead Manager	Rating (Out of 50%)	Remark %
1.	Gretex Corporate	27-7-2021	30-7-2021	3,01,600 Eq. (Rs. 5.13 Cr.)	170	800 Eq. Shares (Rs. 1,36,000)	Aryaman Financial	28% AVOID	

NSE SME IPO

Sr	Company	Open Dt.	Close Dt.	Issue size (Rs. Cr.)	Offer price (Rs.)	Minimum Applications Size	Lead Manager	Rating (Out of 50%)	Remark %
1.	Network People	28-7-2021	2-8-2021	17,12,000 Eq. (Rs. 13.70 Cr.)	76 to 80	1600 Eq. Shares (Rs. 1,28,000)	BOI Merchant Holani Const.	30% Wait for Listing	
2.	Rex Pipes	28-7-2021	2-8-2021	24,00,000 Eq. (Rs. 6.24 Cr.)	26	4000 Eq. Shares (Rs. 1,04,000)	Navigant Corporate	Next Week	

now Rs. 51,000 crore has been raised. PayTM's Rs. 5000 crore IPO has got shareholders' approval. In coming five months, more IPOs are likely to hit the market taking the overall fund raised to nearly Rs. 1 lakh crore.

*** Last week's IPOs:-**

Tatva Chintan Pharma :- Rs. 500 crore IPO opened on July 16 and closed on July 20.

Subscription :- It got total 180.36 times subscription including 185.23 times in QIB, 512.22 times in HNI and 35.35 times in retail category.

Refund/Allotment :- Allotment may be on July 26, refund on July 27 and share credit on

July 28. As it has got 35.35 times subscription in retail category, 3 lakh applications are likely to get rejected. So out of 22/24 applicants one may get 13 shares. Consider it a lottery if you get allocation. We correctly

predicted allotment of 1 applicants out of 20/25 applicants.

Listing :- It will get listed on July 29 around Rs. 2000/2100. If you get shares, hold with target price of Rs. 2500.

*** NCDs issues:-**

IIFL Home Finance :- Rs. 100 crore IPO has got 6.83 times subscription till July 23. As the shelf limit is Rs. 1000 crore, the company still needs Rs. 317 crore. It will close on July 28.

Piramal Capital :- Rs. 200 crore issue with shelf limit of Rs. 1000 has got 4.20 times subscription of its base issue. It still needs Rs. 160 crore to achieve the target.

*** Last week's IPO listing:-**

Mainboard IPO listing:- GR Infra (543317) :- The issue with offer price of Rs. 837 got listed on July 19 with 105% premiums at Rs. 1700 and went up to Rs. 1838.80 and down to Rs. 1550 before closing at Rs. 1746.80. On Friday, it closed at Rs. 1730.55. It is advisable to book 50% profit.

Clean Sciences (543318) :- The issue with offer price of Rs. 900 got listed with 95% premiums at Rs. 1784.40 and went up to Rs. 1784.40 and down to Rs. 1555 before closing at Rs. 1585.20. On Friday, it closed at Rs. 1637.42. Hold shares as it may (Cont. on Page No. 8) in near future.

Network People Services Technologies

Issue Opens on 28th July & Closes on 2nd August, 2021
Price Band Rs. 76 to 80; Listing on NSE SME Platform
It has an inconsistent & poor financial track record

On valuation front issue is expensive & aggressively priced
Considering these parameters there is no harm in Skipping this Offer

Incorporated in 2013, Network People Services Technologies (NPST) is a banking technology service provider that offers software and mobility solutions to the banking and finance sector. The company offers digital transformation solutions i.e. IMPS, Digital Wallet, UPI, and other smart art solutions. The company further offers software designing, consulting, development, and manpower provisioning services. "TimePay" is its flagship application to enable users to create a digital ecosystem for the cashless economy. For instance, TimePay digital platform provides digital payment solutions i.e. UPI, mandate solutions, QR-based payments, etc. TimePay society is a platform that provides comprehensive solutions to manage society relations, accounting, security, user merchants, vendor relations, and more. TimePay digital merchant is a platform for offline merchants to grow and scale their business using technology.

Issue Details

- Issue Opens on 28th July & Closes on 2nd August 2021
- Object : Develop mobile application in the name of "TimePay", Acquire IT hardware and equipments.
- Issue Size : 17,12,000 Eq. Shares (Rs. : 13.70 Cr.)
- Offer Price : Rs. 76 to 80 Per Equity Shares

Financial Performance : Consolidated Basis

Particulars (Rs. Cr.)	FY 19	FY 20	FY 21
Total Revenue	17.99	15.19	15.34
Profit After Tax	1.34	1.04	1.06
EPS	3.00	2.31	2.35
RONW (%)	29.30	18.45	15.81

- Minimum Lot Size : 1600 Shares • Listing on NSE SME Platform • BRLM : BOI Merchant, Holani Consultants
- Registrar : Link Intime (I) Pvt. Ltd. • Management : Deepak Chand Thakur, Ashish Agarwal, and Savita Vashist
- Pre Issue Promoter Holding : 91.90% • Average of last 3 Yrs. EPS Rs. 2.445% & RONW : 18.94%
- Pre IPO P/BV Ratio : 5.37 (NAV Rs. 14.89) • Pre IPO P/E Ratio : 34

OTHER SIDE OF THE COIN

- The average cost of per equity shares to the promoters is only 0.0725 & 1.9817. Offer price is Rs. 76 to 80
- Company has issued 35 Lakh bonus shares in the ratio of 3.5:1 during the last one year.
- Company retail on limited number of suppliers.
- Majority portions of revenue depend on few clients.
- Limited operation history.
- Registered & corporate offices are not owned by the company.
- Its financial performance shows languishing trend at PE of 35 & P/BV of 5.37, the issue is aggressively priced.

Recommendation :- It has poor financial track record. On valuation front consider PE of 35 & P/BV of 5.37 offer price is very expensive. There is no harm in skipping this IPO.

Primary Market's data from last 7 Years

Year	IPO	Fund Raise (Rs. Cr.)	FPO	Fund Raise (Rs. Cr.)	Total Funda Raise
2015	21	13513	-	-	13513
2016	26	26501	-	-	26501
2017	38	75279	-	-	75279
2018	24	31731	-	-	31731
2019	16	12687	1	4750	17437
2020	15	26628	2	19500	46128
2021*	26	39811	3	11535	51346

Primary Markets

(Continued from Centre Page)

Zomato (543320):- The issue with offer price of Rs. 76 got listed at 52% premiums at Rs. 115 and went down to Rs. 138 before closing at Rs. 125.85. It is advisable to book 50% profit once the stock prices cross Rs. 140 level. The company's market cap has crossed Rs. 1 lakh crore level.

* **Secret of Zomato's bumper listing**:- The IPO was expected to get listed with dis-

count, but it turned the table on the market pundits.

It should be noted that around 28% UPI applications got rejected, so around 5 lakh applications were rejected on the technical ground. Some of the retailers had sold the forms, so they were forced for short covering spurring the share prices.

As per reports from Mumbai, if the issue is successful then it will be easy to attract investor for other mega

Subscription figure of Tatva Chintan Main Line

No. Shares	Offered/Reserved	Issue Subscribed (x)		
		16-7-21	19-7-21	20-7-21
QIB	9,31,966	0.50x	1.97x	185.23x
NII	6,98,975	1.14x	12.21x	512.22x
Retail	16,30,941	8.24x	23.74x	35.35x
Total	32,61,882	4.51x	15.05x	180.36x

issues like P a y T M , Policybazaar, HP Syrup, Mobikwik, Start Health Insurance and Anand Rathi. It could be a merchant bankers' game.

JACKPOT SHARE FOR BUMPER RETURNS Vikas EcoTech Ltd

BSE : 530961 & NSE : VIKASECO (CMP Rs. 2.22)

SHORT TERM TARGET RS 3.50
POSITIONAL TARGET RS 4.50

Vikas EcoTech Ltd.'s Export of Organizing PVC stabilisers to USA Continues on Growth Path

The Board of Vikas Ecotech at its meeting held on 14 July 2021 has approved the company's debt reduction program, pursuant to which the Company has already submitted its proposal to the bankers for reduction of overall debt from Rs. 158.32 crore to Rs. 112.82 crore which is about 30% in Phase I, earliest by 31 August 2021, subject to bankers approval.

The Board also approved the proposal to sell certain non-core, non-business assets of the Company to engender approx. Rs 20-25 crore to be utilised in Phase-II of company's pre-defined debt reduction program, and/or for company's business operations.

The Board approved the proposal to establish a project for manufacturing steel pipe fittings and plastic pipes for gas applications to be supplied to institutional and government projects.

Reported Standalone quarterly numbers at Net Sales at Rs 18.10 crore in June 2021 up 142.32% from Rs. 7.47 crore in June 2020.

Board of Vikas Ecotech approves debt reduction program, sale of non-core assets and new project. This will Increase overall performance and profitability and make it an Worthy Investment Opportunity

BSE and NSE Listed Vikas EcoTech have recently announced that despite the current Covid-19 crisis, company's exports of its flagship product, the eco-friendly 'Organotin PVC Stabilisers' to the United States of America (world's largest Organotin market) have continued unabated.

In India too, the demand for Organotin Stabilisers has seen a significant increase after NGT (National Green Tribunal) order which banned the use of Lead based stabilizers in PVC pipes and has ordered their systematic phase out. They have recently got an order from HIL Limited (a CK Birla Group Co.), resuming business post Covid-19 lockdown.

Board of Vikas Ecotech approves debt reduction program, sale of non-core assets and new project. This will Increase overall performance and profitability and make it an Worthy Investment Opportunity

Non Convertible Debenture (NCD) Issues at a Glance

Sr	Company	Issue Open Issue Close	Bond size (Rs. Cr.)	F.Value (Rs.)	Min. App.	Listing	Rating	Recomm.
1.	IIFL Home Finance	6-7-2021 28-7-2021	Base Size Rs.100 Cr. with an option to Retain Oversubscription up to Rs. 900 Cr. (Aggregating up to Rs. 1000 Cr.)	1,000/-	10 NCDs (Rs.10,000)	BSE NSE	Crisil AA/Stable BWR AA+/Negative	RISKY
Lead manager : Equirus Capital Pvt. Ltd. Trust Investment Advisors								

* AA Plus Tradelink SME IPO Listing :-

The issue with offer price of Rs. 18 got listed at 17.5. It closed at Rs. 16.65 on Friday.

* This week's IPO :-

Glenmark Life Sciences and Rolex Rings IPOs may hit the market but there is no announcement of the later.

* **Glenmark Life Sciences** :- The issue of Rs. 1513.60 crore will

enter the market on July 27 with offer price of Rs. 965-720 and close n July 29. More details are given in sparate box.

Subscription :- It may get 4-6 times subscription in retail and many more time in QIB, while average response in HNI is expected.

Allotment/Refund :- Allotment on August 3, refund on

Subscription figure of IIFL Home Finance NCDs

Category	No. of Bond Offered/Reserved	Issue Subscribed 23-7-21
Category I	1,00,000	0.12x
Category II	1,00,000	10.69x
Category III	4,00,000	5.32x
Category IV	4,00,000	9.04x
Total (Base Issue)	10,00,000	6.83x

Bumper returns from IPO in last 5 years

Co. Name	Offer Price	Listing Price	Current Price
Avenue Super	299	604.40	3412
CDSL	149	250	1355
Happiest	166	351	1395
IRCTC	320	644	2325
Route Mob.	350	708	2137

August 4, share credit on August 5 and listing on August 6 around R.s 850-900.

* This week's SME

IPOs :- This week Gretex Corporate's BSE SME IPO and Rex Pipes and Network People's BSE SME IPOs are entering the market. More details are given in the table.

Subscription figure of Piramal Capital Housing Fin.

Category	No. of Bond Offered/Reserved	Issue Subscribed 19-7-21
Institutional	2,00,000	0.00x
Non Inst.	2,00,000	1.27x
HNI	8,00,000	6.46x
Retail	8,00,000	3.72x
Total (Base Issue)	20,00,000	4.20x

Negative Listed IPOs & Current Price

POSITIVE RETURN

Co. Name	Offer Price	Listing Price	Current Price
Angel Broking	306	275	1304.00
Equitas	33	31	64.00
Macrotech	486	439	844
UTI AMC	554	490	917.00
Anupam	555	534	766
Craftsman	1490	1350	2032
SBI Cards	755	658	957.00

NEGATIVE RETURN

Co. Name	Offer Price	Listing Price	Current Price
Kalyan	87	73	72
Suryoday	305	293	210
IRFC	26	25	23

* **Insight into upcoming IPOs** :- Mega issues like PayTm, Policybazaar, H.P. Syrup, Mobikwik, Star Health Insurance, Anand Rathi are expected in near future.

Gujarat Gas (Rs. 730.00)

(Code : 539336) :- Gujarat Gas' exposure to public transport—which has been affected by restrictions—comprises barely above a third of its total volumes, in comparison with more than 70% for peers Indraprastha Gas Ltd. and Mahanagar Gas Ltd. Gujarat Gas has the best RoE profile of 26–30% and is expected to generate FCF of ~INR27.7b over the next two years. The company would supposedly turn

Market Tips

- Het Zaveri

net cash in FY22 despite capex plans of INR10b for FY22 and FY23 each (capex would be funded through internal accruals only). Fundamentals are very strong. Buy. Buy more at decline.

Voltas (Rs. 1045.00) (Code : 500575) :- ICICI Direct has come out with its first quarter (April-June'

21) earnings estimates for the Consumer Discretionary sector. The brokerage house expects Voltas to report net profit at Rs. 119 crore up 45.5% year-on-year (down 50.2% quarter-on-quarter). Net Sales are expected to increase by 29 percent Y-o-Y (down 36.9 percent Q-o-Q) to Rs. 1,673.3 crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) are likely to rise by 95.1 percent Y-o-Y (down 60.6 percent Q-o-Q) to Rs. 130.2 crore. Buy.

Ultratech Cement (Rs. 7488.00) (Code : 532538) :-

Ultratech cement has reported more than double consolidated profit to Rs 1,700.03 crore in the said its June-ended quarter of the financial year 2021-2022, as against Rs 793.08 crore in the corresponding quarter of the previous year. The company reported net sales growth of 35.6 per cent on-year to Rs 11,327 crore, which was slightly below Street's estimates. The cement major's EBITDA jumped 50.5 per cent on a year-on-year basis to Rs 3388 crore with the operating margin expanding 90 basis points to 28 per cent. Its capital expenditure plan is on track and will conclude by the end of 2022-23, which will help augment its capacity to 136.25 million tonnes. Buy in phased manner.

Disclosures :- At the time of writing this article, author, his clients & dependent family members may have positions in the stocks mentioned above. The author, his firm, his clients or any of his dependent family members may make purchases or sale of the securities mentioned in website. Author may have positions in above stocks so have vested interest obviously in their going up or down as the case may be. **Disclaimer** :- Investing in any equity is risky. Our recommendations are based on reliable & authenticated sources believed to be true & correct, and also is technical analysis based on & conceived from charts. Investors should take their own decisions. We assume no responsibility for any transactions undertaken by them. The author won't be liable or responsible for any legal or financial losses made by anybody.

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SMART IT

The author feels investors should constantly track their invested stocks and sectors to have the edge over the market.

By Vijaya Kittu M,
GetPaidIndia.com

- IT SECTOR OUTLOOK for H2FY22 is promising despite the high base because of the high demand for cloud technologies as enterprises are increasingly moving to the cloud. Almost all organizations now need a digital presence, and digitization story is the need for the hour. Disruption technology adopters will have the edge over competitors. Even engineering companies are using digital engineering more than ever before.
- DOUBLE-DIGIT REVENUE GROWTH going forward appears to be doable for large and mid-tier IT companies. However, wage hikes and increased hiring bills will put some pressure.
- HCL TECHNOLOGIES introduced HCL SoFy and HCL Now that helps the company deepen its cloud computing penetration. Shiv Nadar stepped down as MD and is appointed as Chairman Emeritus. Though HCL Tech missed street expectations in Q1, optimism is there for a better Q2 owing to because of large deals won in Q4 FY21.
- WIPRO has earmarked \$1 billion for improving its capabilities, acquisitions, and partnerships in cloud technologies in the next three years. Wipro FullStride Cloud Services was recently launched. The company has 79,000 cloud professionals on its rolls working on cloud technologies. Another recent launch is FieldXbuilt on ServiceNow's Now platform for use by manufacturing organizations to scaleup their after-sales customer service operations. Wipro sold its entire stake in IntSights Cyber Intelligence Ltd (IntSights) for a consideration of \$19.17M. Rapid7 Inc has recently acquired IntSights. Have made some acquisitions in the past, the fruits of those efforts will begin to show up. Much of the deal wins for Wipro during recent quarters are from Europe.
- TCS announced a commitment of \$30-\$40 million annually in global running sponsorships. It got the New York City Marathon title and technology sponsorship extended till 2029. The London Marathon sponsorship begins in 2022. TCS has brought in a new app that allows virtual marathons using augmented reality. These events inspire the local communities' healthy and active lifestyles and improve ESG rankings of the company in the long term. BFSI vertical is key for TCS as much of its deals in Q4FY21 are from this segment. Market share gains are to be watched out for.

Fundamentals of Select IT Companies

Company	Fundamentals
HCL Techno	Medium-risk, high-return, low-beta, expensive performer
Wipro	Medium-risk, high-return, low-beta, expensive star
TCS	Low-risk, medium-return, low-beta, expensive performer
Infosys	Low-risk, high-return, low-beta, expensive performer

Info Edge gains as Zomato stock listed on exchanges
Jubilant Foodworks : Delivery channel grew 124%
Asian Paints : Expected fall in crude prices would help
Gland Pharma on fire as profit increases
Mphasis up on strong Q1 numbers

Info Edge (Rs. 5141.00)

(Code : 532777) :- Last week, Zomato's initial public offering (IPO) was subscribed 40.38 times, generating demand of Rs 2.13 lakh crore, the most in 11 years and the third highest in Indian capital market history. The IPO opened on July 14 and closed on July 16. Zomato shares with face value of Re 1 were offered in a price band of Rs 72-76 apiece. The issue comprised a fresh issue of equity of as much as Rs 9,000 crore and an offer for sale (OFS) worth Rs 375 crore by existing investor Info Edge (India). At the upper end of the price band, the company will command a market capitalisation of nearly Rs 64,500 crore. Zomato had raised Rs 4,197 crore from 186 anchor investors ahead of the IPO by allocating 552.2 million shares at Rs 76 apiece.

Jubilant Foodworks (Rs. 3569.00) (Code : 533155) :-

Quick service restaurants major Jubilant FoodWorks reported Rs.62.3 crore net profit for the April-June quarter. The firm had posted Rs.72.6 crore net loss in the same quarter last year. The operator of the country's largest restaurants chain under the Dominos brand, Jubilant's operating revenue grew 131% to Rs 880 crore from Rs 380 crore in June 2020 quarter. The growth was driven by like-for-like sales growth (at

120%) and same-store growth of 114% in Domino's Pizza. Jubilant FoodWorks delivery channel during the quarter grew by 124%. EBITDA for the quarter stood at Rs 210 crore and its EBITDA margin was 24%. Jubilant FoodWorks added 29 stores last quarter – 20 new outlets for Domino's Pizza, and three stores each for its other brands Dunkin Donuts, Ekdu!, and Hong's Kitchen. The company now plans to accelerate its store expansion and plans to open about 150-175 stores in the financial year 2022. The majority of these would be Domino's Pizza. Buy.

Asian Paints (Rs. 3083.00) (Code : 500820) :-

Asian Paints Limited (APL) delivered a mix performance in Q1FY2022 with revenue almost doubling to Rs. 5,585.4 crore, led by strong double-digit volume growth, while OPM declined by 20 bps to 16.4% (due to a 631 bps decrease in gross margin). April saw strong double-digit growth, while June saw strong rebound after muted May. Metro/Tier 1 towns grew 25-30%, ahead of Tier 3 and Tier 4 towns. With resilient demand in decorative paints and expected recovery in industrial/automotive paints, management expects double-digit volume growth to sustain in the near term. Expected fall in raw-material prices would help margin to improve in the quarters ahead. Invest in phased manner.

Gland Pharma (Rs. 4016.00) (Code : 543245) :-

Drug firm Gland Pharma has reported an 11.83 percent increase in its consolidated net profit to Rs 350.7 crore for the quarter ended June 30, 2021, on account of robust sales in all markets. Consolidated revenue from operations of the company stood at Rs 1,153.9

Smart Best Buy
S. N. Zaveri

crore for the quarter under consideration. It was Rs 884.2 crore for the same period a year ago. The company's key markets, the US, Canada, Europe, and Australia registered a growth of 16 percent and accounted for 61 percent of revenue during the first quarter of the financial year 2021-22. India accounted for 20 percent of the first quarter of the financial year 2021-22 revenue and witnessed a 77 percent year-on-year growth for the quarter. The stock is worth buying in phased manner.

Mphasis (Rs. 2526.00) (Code : 526299) :-

IT firm Mphasis has reported a 23.4 percent increase in consolidated net profit at Rs 339.6 crore in June 2021 quarter. The company's net profit stood at Rs 275.1 crore in the year-ago period. Revenue from operations grew 17.5 per cent to Rs 2,690.8 crore in the reported quarter from Rs 2,288.2 crore in the year-ago period, it added. In constant currency, growth was 16.3 per cent on y-o-y basis, and 5.9 per cent on q-o-q basis. Its earnings per share (EPS) grew 23.1 per cent y-o-y to Rs 18.16. The company's new TCW wins stood at USD 505 million in Q1 FY22 in Direct business, of which 85 per cent was in new generation services. The investments made in the company's business model over the years have been driving growth and differentiation for it and its financial performance for the quarter is the result of it. Buy.

(SEBI Registered Research Analyst)

* Disclosure :- The author has not brought / sold any stock advised in this news paper during last one month • All stocks rates / indices on 23rd July, 2021 unless specified o Stoploos is useful for Short - Medium term investors only

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Buy Captain Polyplast, target price Rs 50

OJ Financial Services Ltd

OJ Financial Services Ltd has a buy call on Captain Polyplast Limited (CPL) with a target price of Rs 50 in its latest report. The last closing price of Captain Polyplast Limited was Rs 35, when the report was released.

BSE listed, Captain Polyplast Limited reported operating revenue of Rs.64.3 crore, up 30.3% YOY, mainly driven by higher demand for products. In line with this, EBITDA grew by 3.0% YOY to Rs.7.4 crore. Net profit after tax reported at Rs.2.6 crore, a growth of 12.5% YOY.

As per the report, CPL is all set for high growth from its complementary products in addition to incremental growth from its core business The core business of the company is the micro irrigation products, contributing ~95% of the revenue while rest is contributed by complementary product, which has strong potential to grow further. Complementary product and services include Solar Equipment's, Water Soluble Fertilizers etc.

Ramesh Khichadia, Chair-

man and Managing Director said, "Our venture into solar EPC segment complements company's focus on sustainable products/technologies and would help it to participate in government's drive for expanding renewable energy capacity in India by 175 GW till 2022." He further added, "With the thrust of the government on renewable energy segment and drip irrigation, we are set on an upward growth trajectory in coming years."

The report states that looking at the past performance, CPL's top-line over FY16-21 increased with a compounded annual growth rate (CAGR) of



~8.4% implying steady progress. With the new line of production in Andhra Pradesh, the company has the potential to reach ~ Rs.250-270 crore of revenue without additional facilities.

The micro irrigation business has strong scope in India and could realize accelerated growth in the next 5-years driven by Government policies and ease of use in improving the ag-

Research Report

government of India has come forward to provide significant support towards irrigation crisis through Pradhan Mantri Krishi Sinchai Yojana. This plan has proposed an investment of Rs.50,000 crore over the next five years, where in the micro-irrigation flagship scheme will be integrated as a key project.

The report highlights that the shift towards technology driven solution is the acceptable norm in all the sphere of the business and agriculture is not an exception. These positive developments in terms of policy and investments from government will aid the growth of the growth.

The company has strong foothold in domestic market and has an exposure towards export.

CPL is a holding company that is engaged in the business of manufacturing and selling of micro irrigation systems and allied products. Also undertakes installation of micro irrigation systems and provision of agronomical services to farmers. In addition, it manufactures, exports and trades high-density polyethylene (HDPE) pipes and irrigation equipment, including drip irrigation systems, sprinkler irrigation systems, disc filters, screen filters, hydro-cyclone filters, sand (gravel) filters, compression fittings, valves (electric and mechanical), fertilizer tanks, digital controllers, and pressure gauges. They have also added ancillary products like solar pumps, rooftop solar, water soluble fertilizer, etc. selling through existing distribution network. CPL is a channel partner of IOCL for marketing of their polymer products in Gujarat. The plant is located at Shapar (Veraval), Rajkot, India.

CPL is all set for high growth from its complementary products in addition to incremental growth from its core business The core business of the company is the micro irrigation products, contributing ~95% of the revenue while rest is contributed by complementary product, which has strong potential to grow further. Complementary product and services include Solar Equipment's, Water Soluble Fertilizers etc.

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Expert's Eye

(Continued from page 12)

at 15632.10 with a loss of 120.30 points. While selling spree continued on index heavy weights and Metal, Power, Capital Goods, Auto, Pharma and Banking counters, we also marked heavy selloff in Mid and Small cap counters. Mid and Small Cap Indices underperformed benchmarks and kept market breadth hugely negative. FIIs remained net sellers while DIIs were the net buyers for the day.

All markets were closed on Wednesday, on account of Bakri Idholiday.

We marked gap up openings on Thursdays short covering was the order of the day from weekly expiry traders. It helped market to post pull back rally. BSE Sensex scored 638.70 points to close at 52837.21 and NSE Nifty gained 191.95 points to end the day at 15824.05. Metal, IT, Banking, Power, Pharma, Consumer Durables counters lead the rally and got support from fancy Mid and Small Cap counters. Market breadth turned hugely positive for the day following short coverings across the board. However, FIIs were the net sellers while DIIs were the net buyers for the day.

We marked cautious positive opening on Friday and after moving both sides the market closed with minor gains. BSE Sensex rose by

Nifty & Sensex Movement during the last week

BSE - Sensex	Open	High	Low	Close	Diff
19-07-2021	52,606.99	52,821.17	52,405.89	52,553.40	-586.66
20-07-2021	52,432.88	52,465.03	52,013.51	52,198.51	-354.89
21-07-2021	Bakri	Id	Holiday		NA
22-07-2021	52,494.56	52,867.26	52,471.23	52,837.21	638.70
23-07-2021	52,967.87	53,114.70	52,653.77	52,975.80	138.59
		Net	Weekly	Loss	-164.26

NSE - Nifty	Open	High	Low	Close	Diff
19-Jul-21	15754.5	15836.9	15707.5	15752.4	-171
20-Jul-21	15703.95	15728.45	15578.55	15632.1	-120.3
21-Jul-21	Bakri	Id	Holiday		NA
22-Jul-21	15736.6	15834.8	15726.4	15824.05	191.95
23-Jul-21	15856.8	15899.8	15768.4	15856.05	32
		Net	Weekly	Loss	-67.35

138.59 points to end the day at 52975.80 and NSE Nifty scored mere 32.00 points to close at 15856.05. Rally in FMCG, IT and select banking counters on positive reports helped market to gain some ground amidst volatile trades. However, selling in fancy mid and small cap counters kept market breadth negative for the day. FIIs were the token net sellers while DIIs were the net buyers for the day.

Dollar hovered around Rs. 74.40 a dollar by the weekend. Brent Crude oil prices hovered around \$73.50 a barrel by the weekend and kept a tab on general sentiment. Global cues will keep tempering the sentiment as usual as pandemic scare still not over. We have over 400+ quarterly number announcement coupled with derivatives expiry and that will keep the market in highly volatile mode

with stock specific movements.

Amidst such conditions with ongoing trends, benchmarks movement is likely in the range of 53750-51000 for BSE Sensex and 16250-15150 for NSE Nifty for the coming week.

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Smart Tips

(Continued from page 12)

Aditya Birla Fashion (Rs. 219.00) (Code: 535755) :- Shares of this A Group listed fashion retailer touched a 52-week high of Rs. 231 and low of Rs. 111. Its sales and profitability were adversely impacted because of the Covid-19 pandemic, but it managed to achieve 65% rise in operating profit through cost control. For the fourth quarter, its sales were down by 2% to Rs. 1780 crore. Strong online sales and demand from smaller markets are positives for the company. Comparatively, Westside sales were more or less unchanged, while Shoppers Stop income was down by 5%. The company's gross margin rose 200 basis points to 53.30%, even as employee costs and other costs were lower by 20% and 2% respectively. The operating profit rose 62% to Rs. 250 crore. It launched 400 new stores across formats in 2020-21. It slashed debt from Rs. 2510 crore to Rs. 654 crore in the year. The stock can deliver very good returns in the short to medium term.

IB Housing Finance (Rs. 275.00) (Code: 535789) :- The company is the second largest private sector company in housing finance. The A group listed shares touched a 52-week high of Rs. 313 and low of Rs. 127. It has a market cap of Rs. 10,345 crore. Promoter holding in the company is 21.69%. FIIs hold 33.61% stake, and insurance companies 9.92%. For the March quarter, its income fell from Rs. 2950 crore to Rs. 2372 crore, while profit doubled from Rs. 137 crore to Rs. 276 crore. The shares were trading in four digits at one point of time, before the IL&FS scam resulted in a crash. However, it is gradually recovering. The resignation of Sameer Gehlot as chairman has helped address corporate governance issues. The company is poised to return to the path of strong growth. The company paid dividend of Rs. 9 for the year. The dividend yield works out at 3.27%. For the March quarter, its income declined from Rs. 2954

crore to Rs. 2421 crore, while profit soared from Rs. 126 crore to Rs. 276 crore. Ace investor Rakesh Jhunjhunwala has acquired 1 crore shares of the company.

SEBI Registered Research Analyst
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Stock Wave

(Continued from page 12)

Adani Enterprise (1401.65) :- It shows downward movement from top of 1716. It shows neutral position on daily basis, oversold on weekly basis and overbought on monthly basis. On upward movement, beyond 1426 it may go up to 1443, 1458, 1490 and 1520. On downward movement, below 1393 it may get support at 1361 and 1340.

Adani Ports (680.05) :- It shows downward movement from top of 894.87. It shows neutral position on daily basis, oversold on weekly basis and overbought to neutral on monthly basis. On upward movement, beyond 699 it may go up to 707, 715, 731, 747, 756, 764, 780 and 797. On downward movement, below 677 it may get support at 660.

Bharti Airtel (548.30) :- It shows improvement from bottom of 523. It shows neutral position on daily and weekly basis, while overbought to neutral on monthly basis. On upward movement, beyond 554 it may go up to 561, 568 and 575. On downward movement, below 538 it may get support at 530.

Cadila HC (615.25) :- It shows downward movement from top of 673.70. It shows oversold position on daily basis, overbought to neutral on weekly basis and overbought on monthly basis. On upward movement, 641 could be resisting level. On downward movement, below 612 it may go down to 603, 590 and 574.

Cipla (948.00) :- It shows downward movement from top of 997. It shows oversold position on daily ba-

Close-Fitting Range (Continued from page 1)

Technical View on Bank Nifty :- Attached chart 2is also a daily chart of BANKNIFTY. BANKNIFTY is not showing great strength compare to what NIFTY has shown in last week. Especially the BANKNIFTY constituents like HDFCBANK, KOTAKBANK are muted chart and there is no momentum in them. These heavy weights are weighing down the BANKNIFTY is what I believe. BANKNIFTY therefore have a first resistance at 35870 as shown with short horizontal line. Same way much tougher resistance also lies above this level at 36500. If BANKNIFTY has to perform in coming time,

it will have to deal with both these imp resistance. On the lower side 33930 kind of levels are very important support. Anytime going below this would cause a long haul in performance of BANKNIFTY.

All the SMART INVESTMENT readers must know that I can only write my view during the weekend for you. But I am ready to give you my view on daily basis for free after you register. All you need to do is to visit our website, KiranJadhav.com and click the link "Free Registration for Market Outlook". This is placed at top & middle on our website. By filling out the form with your email as your username and any password you like, you will be registered to our website. We update my market view on NIFTY & BANKNIFTY at 7 am in the morning. You can log in to our website by computer or phone to see my view for free. Every one of you are requested to subscribe to this product so that I can be available to you for free on daily basis with my market views. Also there is a link for FREE TELEGRAM channel given on my website which you can subscribe for free as well.

sis, towards oversold on weekly basis and overbought on monthly basis. On upward movement, beyond 958 it may witness resisting level at 965. On downward movement, below 946 it may go down to 933, 928, 917 and 900.

Buy BSE and NSE Listed Responsive Industries Ltd.

Leading Manufacturers of Resilient Vinyl Flooring & Synthetic Leather

CMP : Rs. 132 (BSE : 505509 & NSE RESPONIND)
SHORT TERM TARGET RS 170
POSITIONAL TARGET RS.200

Responsive Industries is a leading manufacturer of PVC Products with three product verticals :- 01 Vinyl Flooring , 02 Synthetic Leather, 03 Luxury Vinyl Tile

100 Acres park, 10,000 metric tons of per month installed capacity.

• 15 manufacturing lines all comprise of Responsive's state of the art factory and infrastructure set-up.

• 30 years of manufacturing experience Responsive industries serves as the undisputed standard for PVC products that are all in line with EU/US certifications.

• 3 Successful CapEx Expansions growth has been organic and we are working continuously to meet the increasing demands of the industry with better performance, higher quality and innovation.

Responsive Industries Ltd reported 86.56% yoy rise in consolidated net revenues for the Mar-21 quarter at Rs207.27cr

Full year revenues for FY21 were 41.6% higher Rs755.71cr. The company is into polymers and polymer products and operates through a string of domestic and international step-down subsidiaries. Polymer companies have seen robust demand in the last few quarters since the pandemic.

Net profits in the Mar-21 turned around to profit of Rs11.77cr from a net loss of Rs-5.79cr in the Mar-20 quarter on account of higher sales and smarter inventory efficiency gains reducing the funds locked up in the working capital cycle. These working capital gains led to a 60% yoy improvement in net cash from operations.

Net margins at 5.68% in the Mar-21 quarter was better than 1.96% in the sequential Dec-20 quarter. The company has seen a sharp spike in long term borrowings in the quarter

Dark Horse (Continued from page 1)

Pennar Industries (513228 & NSE) (Rs.38.7) (FV: Rs.5)

It has an equity base of Rs.71.08 crore that is supported by reserves of around Rs.624.75 crore which is almost 9 times higher against equity. The promoters hold 37.69%, while the investing public holds 62.31% stake in the company. Its share book value works out to Rs.49 and the price to book value ratio stands at just 0.79x.

During Q4FY21 it has reported superb numbers. For Q4FY21, PIL posted 3428.42% higher PAT of Rs.33.52 crore on 23.35% higher sales of Rs.556.79 crore and an EPS of Rs.2.36. During FY21, it recorded PAT of Rs.2.54 crore on sales of Rs.1525.35 crore. Last week Company has bagged orders worth INR 571 crores across its various business verticals.

Currently, the stock trades 51% discount to its January 2018 high of Rs.79.45. On account of strong fundamentals and robust technical, Investors can accumulate this stock with a stop loss of Rs.30. It may give very good returns in medium to long term.

Lasa Supergenerics (540702 & NSE) (81.40)

which leads to a share book value of Rs.39.1. The promoters hold 64.47% while the investing public holds 35.53% stake in the company.

It posted excellent Q4FY21 numbers as net profit grew 47.29% to Rs.3.80 crore from profit of Rs.2.58 crore in Q4FY20 on sales of Rs.39.10 crore fetching an EPS of Rs.0.93. For FY21, it reported 527.55% higher PAT of Rs.22.78 crore on 20.99% higher sales of Rs.202.38 crore and an EPS of Rs.5.60. At the CMP, LSL trades at a PE ratio of 14.5x. Recently company has added another product - Oxyclozanide to its portfolio of products.

Investors can accumulate this stock with a stop loss of Rs.71. It may give very good returns in medium to long term.

Terrific Shots

(Continued from page 12)

Coforge (Rs. 4686.00) (Code: 532541) :- Earlier this company was known as NIIT Technologies. It is mid cap IT company which provides IT services in North America, Europe, Asia and Australia. It provides services like application development, maintenance, enterprise solutions like managed services and business process outsourcing. It provides services to mainly financial services companies, travel and transportation, manufacturing, distribution and government sector companies. In FY 2020 it paid 100% dividend and has declared interim dividend of 110% for FY2021. In FY2021, the company's income increased from Rs. 4184 crore to Rs. 4663 crore, while profit

increased from Rs. 444 crore to Rs. 456 crore. As against equity of Rs. 61.60 crore, the company has reserves of Rs. 2406 crore. The stock is being traded at all time high level but IT sector is doing good so it can be bought at any correction in the prices.

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**MONEY MULTIPLIER SCRIP FOR HUGE RETURNS
BUY BSE AND NSE LISTED
Kuantum Papers Ltd
BSE 532937 and NSE -KUANTUM
CMP RS.83**

**SHORT TERM TARGET RS 101
POSITIONAL TARGET RS.125**

Kuantum Papers Ltd., is one of the largest Agro based paper manufacturers in India and is committed to manufacturing wood free, high quality maplitho, cream wove, copier and specialty paper. o The company has an integrated manufacturing facility of 148,500 MTPA with 4 Paper machines, Agro and Wood based pulping, Co-generation Power plant & Chemical Recovery Plant. o Kuantum's products are extensively used in the printing of books, note books, annual reports, directories, envelopes, diaries, calendars, computer and office stationery. o It has a strong long-lasting pan India dealership network of 90+ dealers from which it undertakes order based manufacturing.

- The company caters to marquee clients like Wal-Mart, Pearson, McGraw Hill, Kukoyo (Mumbai), Thomson, Lotus Global, Navneet Publications, Oxford University Press, Macmillan amongst others.
- Kuantum maintains a Social Farm forestry programmed, thus contributing to future source of wood chips. The company's fully integrated manufacturing facilities spread across 259 acres helps it gain advantage in terms of better operational efficiency and higher product offering.
- Kuantum's product offerings include maplitho, cream wove, copier paper and value-added specialty products like Azure laid papers, parchment paper, cartridge paper, ledger paper, stiffener paper and colored paper with a GSM range of 48-180GSM.
- The company's major area of operations lie within 1,000 km soft hip Latin Northern and Eastern India with a strong dealership network, many of whom have been associated it Kuantum since 3 generations.
- The company manufactures its products on an order-based system from its 90+ dealer network.
- The company's social farm forestry program includes wood plantations of around 1,500 hectares. Post their maturity these plantations will be used as wood source for their facility hence contributing to better margin performance.

Mahindra Holidays (Rs. 325.00) (Code: 533088) :- This hospitality sector company's board is slated to meet on July 29 to consider bonus issue.

Magma Fincorp (Rs. 151.00) (Code: 524000) :- Adar Poonawalla's company Rising Sun Holdings has acquired strategic stake in the company.

Jubilant Foodworks (Rs. 3569.00) (Code: 533155) :- The owner of Domino's Pizza chain has reported better than expected quarterly numbers. The share surged to a record high after reporting Rs. 63 crore profit compared with loss of Rs. 74 crore last year.

IB Housing Finance (Rs. 283.00) (Code: 535789) :- Ace investor Rakesh Jhunjhunwala has acquired 1 crore shares, amounting to 2.17% stake in this mortgage lender.

PSP Projects (Rs. 480.00) (Code: 540544) :- This diversified construction sector company has bagged Rs. 82.79 crore orders from various institutional and industrial projects.

TV18 Broadcast (Rs. 40.00) (Code: 532800) :- This media company reported profit of Rs. 162.44 crore for the Q1, compared with Rs. 1.88 crore last year. Income was up 49% to Rs. 1155 crore. The operating profit zoomed 142% despite the pandemic impact.

Gland Pharma (Rs. 4016.00) (Code: 500696) :- The company posted very good numbers for June quarter. Net profit surged from Rs. 313 crore to Rs. 351 crore, and income from Rs. 884 crore to Rs. 1154 crore.

IDFC First Bank (Rs. 51.00) (Code: 539437) :- The share surged 17% in a single session as RBI approved IDFC Group's application to exit as the bank's promoter.

ACC (Rs. 2337.00) (Code: 500410) :- This leading cement



company reported excellent numbers for June quarter. Profit zoomed 110% to Rs. 569 crore, and income was up 51%.

Tanla Platforms (Rs. 960.00) (Code: 532790) :- The company reported quarterly profit of Rs. 100 crore for the same consecutive time in June 2021. Income was up 38%, profit 33%, EBITDA 79%, while gross margin was up 65%. The company has also announced a share buyback from the open market.

Sterling Tools (Rs. 206.00) (Code: 530759) :- The company is a manufacturer of electric vehicles. It has recently received Rs. 600 million order for motor control units from a leading electric 2-wheeler OEM.

Cadila (Rs. 615.00) (Code: 532321) :- This Gujarat-based pharma company has received health ministry approval for emergency use of its Covid-19 vaccine.

Premier Explosives (Rs. 236.00) (Code: 526247) :- This company has signed agreement for transfer of technology with Thirumba Global.

Glenmark (Rs. 649.00) (Code: 532296) :- The Rs. 1154 crore IPO of the company's subsidiary Glenmark Lifesciences is slated to open on July 27. The company is selling shares worth Rs. 800 crore in the offer.

Bharti Airtel (Rs. 548.00) (Code: 532454) :- The country's second largest telecom provider has raised tariff for certain post-paid customers. The hike is 50% in the case of enterprise customers. The company's ARPU was Rs. 145 at the end of March, which is the highest in the industry.

Network 18 Media (Rs. 50.00) (Code: 532798) :- The

company has reported profit of Rs. 121.5 crore for June quarter, compared with loss of Rs. 60 crore last year. Income for the quarter surged from Rs. 934 crore to Rs. 1410 crore.

Asian Paints (Rs. 3083.00) (Code: 500820) :- The company posted very good numbers for June quarter. Income shot up from Rs. 2922.6 crore to Rs. 5585.3 crore, and profit from Rs. 219.6 crore to Rs. 574.30 crore.

Kohinoor Foods (Rs. 7.55) (Code: 512559) :- The company achieved turnaround position in the June quarter. It reported profit of Rs. 7.8 crore on income of Rs. 73.3 crore for the quarter, compared with loss of Rs. 68.4 crore on Rs. 81.6 crore income.

Supreme Industries (Rs. 2101.00) (Code: 509930) :- The June quarter profit zoomed to Rs. 170 crore from Rs. 41 crore last year, and income from Rs. 1054 crore to Rs. 1342 crore.

Supreme Petro (Rs. 738) (Code: 500400) :- The company has posted a profit of Rs. 146 crore for the June quarter, compared with a loss of Rs. 11.9 crore last year. Income soared nearly four times from Rs. 294 crore to Rs. 1056 crore.

Asian Granito (Rs. 179.00) (Code: 532888) :- This leading tiles manufacturer has announced a rights issue of Rs. 225 crore. It aims to use the funds to reduce debt. For FY 2020-21, retail sales were up 42%.

Havells India (Rs. 1143.00) (Code: 517354) :- The company reported income of Rs. 2600 crore and profit of Rs. 236 crore for the June quarter. The figures stood at Rs. 1483 crore and Rs. 64 crore last year.

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**HIDDEN GEMSTONE FOR BUMPER RETURNS
BUY BSE listed in SME segment HKG LTD**

(BSE 539097 • CMP Rs 65.00) • SHORT TERM TARGET RS 90 • POSITIONAL TARGET RS 125

HKG Ltd. shares a start up company which is currently available at an very attractive pricing, which if compared to the current ipo prices of Zomato, Paytm, Mobiquik, etc are very much below valuations of these companies. Attractive valuations of HKG share available at a huge bargain price at Rs.60 is a worth Buy share.

Once HKG plans a FPO the share will be minimum 15 to 20 times the value if we see Valuations of Zomato, Paytm etc.

HKG Ltd. En Route to "Digitalize Bharat" as Internet Based Companies gain Acceptance in India

Listed on BSE's SME platform, HKG Limited (BSE: 539097) has an asset light model, like peer internet based operating companies. Post the success of other internet

based company's IPO, internet based companies such as HKG Ltd. have received a massive boost as the adoption of, and acceptance towards such companies has increased.

HKG Ltd. offers many unique services with digitalization of the country as its primary aim. HKG's Area Online, its latest app on the Google Playstore, is one of the company's such unique offering in the digital space which enables small businesses and retailers to list online and offers them complete digital support.

port.

AREA ONLINE is a business which provides unmatched comfort in discovering and connecting with the finest of local service providers sitting at your desk. AREA ONLINE helps the customer with solutions on finger tips also at the same time helps them choose the quality products and services based on the constructive reviews. One of the most important features of Area Online is that it helps in making reservations even before you reach to the desired location which in turn helps

both the parties in managing the time and resources. The application is now available on Google Playstore.

My RERA, available on Google Playstore, is a one-stop first-of-a-kind Review & Rating platform for Real Estate industry. They have largest number of registered societies, agents and builders with genuine customer's reviews that help in enhancing visibility and brand value. Already 54 thousand societies, over 20 thousand agents and over 200 builders are registered on the platform.

My locker, an encrypted service for storing documents, has also been launched by the company. This helps small business and individual professionals like Real estate agents, lawyers, etc., to digitalize all their paper documents, which leads to higher convenience and safety.

HKG Ltd.'s vision is to make web interface service accessible to every small business and enable them to grow manifold. In line with the Make in India Movement by PM Narendra Modi, HKG Ltd is giving opportunity to local traders and businesses to go Global digitally and help them increase their businesses.

With many other services like My Rera, My Locker, Virtual expo, etc., HKG Ltd. is truly en-route to "Digitalize Bharat".

HKG Ltd. offers many unique services with digitalization of the country as its primary aim. HKG's Area Online, its latest app on the Google Playstore, is one of the company's such unique offering in the digital space which enables small businesses and retailers to list online and offers them complete digital support.

Stock Wave Sarvesh Ashok Trivedi
(Mumbai) (Mob) 09820728124
www.chartsanketstock.com

Important resisting level for

Index at 53215 and Nifty Future at 15950

BSE Index (53975.80):- It shows downward movement from top of 3290.80. It shows oversold position on daily basis, overbought to neutral on weekly basis and overbought on monthly basis. On upward movement, beyond 53115 it may go up to 53215 with important resisting level at 53290. On downward movement, below 52653 it may go down to 52471 with important resisting level at 52013.

Bank Nifty Future (35020.00):- It shows downward movement from top of 36075.90. It shows oversold position on daily basis, overbought to neutral on weekly basis and monthly basis. On upward movement, beyond 35215 it may go up to 35275, 35410, 35541 with resisting level at 35675. On downward movement, below 34405 it may get support at 34200 and 33910.

Nifty Future (15845.00):- It shows downward movement from top of 15970. It shows oversold position on daily basis, towards oversold on weekly basis and overbought on monthly basis. On upward movement, beyond 15897 it may witness resisting level at 15950 and 15970. On downward movement, below 15815 it may go down to 15763, 15700 with support at 15586.

(Cont. on P. No. 10)

Golden quote :-

**Life is dream for the wise, a game for the fool,
a comedy for the rich a tragedy for the poor**

**A negative week with high volatile trades
It's time to trade with caution**

The truncated week of four session marked highly volatile trades. Eventually, it posted to negative sessions before mid-week holiday and two positive sessions thereafter. But overall, the week turned negative as last two sessions gain fell short. BSE Sensex lost 53K level while NSE SME failed to touch 16K mark.

For the week under report benchmarks moved in the range of

DIVIDEND ANNOUNCED

- City Union Bank (20%),
- HCL Techno (300%),
- Karda Const (2.5%),
- CRISIL (800%),
- IEX (150%), Sat Ind. (5%)

EX-BONUS

- SPS Finquest (5 for 4),
- Tiaan (59 for 10)
- Sadhna Nitro (2 for 5)

**Expert's Eye
Dilip Davda**

e-mail : dilip_davda@rediffmail.com

53114.70 - 52013.51 for BSE Sensex and 15899.80 - 15578.55 for NSE Nifty.

The week marked **LOSS** of **164.26 points for BSE Sensex and 67.35 points for NSE Nifty.**

Markets opened gap down on Monday, following weak global trends and rising scare of pandemic. After moving both ways in red territories only, it closed with mega loss. BSE Sensex marked fall of 586.66 points to close at 52553.40 and NSE Nifty lost 171.00 points to end the day at 15752.40. Rising case of COVID-19 dented the sentiment and global market turned hazy. WE marked heavy selloff on Auto, Banking, Metal counters. Adani group counters met

BONUS ANNOUNCED

Chemcrux (2 for 1) while GKP Print has differed bonus issue decision to a later date that will be informed soon.

BONUS MEET

**Kanpur Plasti (28.07.21)
Mah. Holiday (29.07.21)**

with selling spree on the reports of inspection from DRI and SEBI. However, Mid and Small cap rally helped market to post marginally positive breadth for the day. FIIs were net sellers while DIIs were net buyers.

On Tuesday too markets marked negative opening and traded in red only. At the close BSE ended the day at 52198.51 with a deficit of 354.89 points and NSE Nifty closed

(Cont. on P. No. 10)

Terrific Shots

- Dilip K. Shah

MindTree (Rs. 2761.00)

(Code: 532819):- The multinational information and technology company is head quartered in Bengaluru. It is a part of L&T Group. It is active in e-commerce, mobile application and testing deals. It has 43 offices and 307 active clients in 18 countries of the world. It provides different R&D services including blue tooth solutions, digital video surveillance, IT infrastructure management services, atlas, SAP Insurance and Omni channel. The company is associated with banking, capital markets, consumer devices and electronics, consumer packaged goods, independent software goods, insurance, media, retail, semi-conductors, travel and hospitality business. In FY2021, the company witnessed profit of Rs. 1110.50 crore on income of Rs. 7967.80 crore

and other income of Rs. 151.70 crore. It has declared 250% dividend. The stock is all set to cross Rs. 3000 level in two-three quarters.

Rallis India (Rs.326.00)

(Code:500355):- The stock is very popular as it is one of the Tata Group companies along with being favourite script of big bull Rakesh Jhunjhunwala. It is active in agri business, institutional business, international business and contract service segment. In agriculture business it provides pesticides, seeds, fertilizers, house hold products and seed treatment chemicals. It supplies technical support and bulk molecules to Byers, Cegenta, Excel, United Phosphorous, Dhanuka and Nagarjun. Titan's former chief Bhaskar Bhatt is chairman of the company. In FY2021, the company witnessed net profit of Rs.

228 crore on turnover of Rs. 2400 crore. The promoters are Tata Chemicals and the focus on the company may increase as it has handed over its consumer business to Tata Global. The government may give some benefits to farmers once the lockdown is over. So the stock can be considered on downward trend.

Route Mobile (Rs. 2137.00)

(Code: 543228):- It came up with IPO at Rs. 350 in September 2020. The company's share went up to Rs. 2308 and down to Rs. 625 after listing. It has given a handsome return to the investors who invested in this IPO. In March quarter, the company's income increased from Rs. 266 crore to Rs. 362 crore, while profit increased from Rs. 14 crore to Rs. 35 crore. The stock seems costly at current level, but the way the sector and the company are witnessing growth, the stock is attractive for long term. It can be considered for investment in phased manner

(Cont. on P. No. 10)

Smart Tips

Smita N. Zaveri

Shanthi Gears (Rs. 151.00) (Code: 522034)

:- Shares of this B group listed company have face value of Re. 1. The shares touched a 52-week high of Rs. 162 and low of Rs. 77. The Coimbatore-based company is engaged in manufacturing of gears and gear boxes. The company has a large client base in India and overseas. Its products include worm gear boxes, helical gearboxes, geared motors, cooling towers gearbox, extruder gearbox, rolling mill gearbox, etc. catering to various industries such as steel, cement, mining, sugar, and paper etc. The company's order book nearly doubled to Rs. 220 crore at the end of December 2020. Its equity is Rs. 7.67 crore and it has reserves of Rs. 220 crore. Promoter holding is 70%. For the June quarter, its income increased to Rs. 747 crore from Rs. 674 crore, while profit to Rs. 82 crore from Rs. 91 crore. The company's income, profit, and operating profit have grown at a CAGR of 11% 10.9%, and 6.9% in the last three years.

Kesoram Industries (Rs. 90.00) (Code: 502937)

:- Shares of this diversified company are listed in B group. The shares touched a 52-week high of Rs. 99 and low of Rs. 34. A part of the BK Birla group company it has manufacturing plants in three segments including Birla Tower, Birla Shakti Cement, and Kesoram Rayon. Its cement plants have a manufacturing capacity of 7.25 million tonne, and are located near limestone mines. Promoter holding in the company is 45.97%. The company's market cap is Rs. 1498 crore. For the March quarter, its consolidated income rose 62% to Rs. 861.56 crore from Rs. 532.49 crore. It reported profit of Rs. 96.41 crore compared to a loss of Rs. 82.17 crore last year to achieve turnaround position. EBITDA grew 320% to Rs. 132.74 crore. While shares of its peers are quoting at 75 times the annual earnings, Kesoram's shares are trading at just ten times the annual earnings, and are attractively valued.

(Cont. on P. No. 10)

**Techno Funda
sound stocks**



Sachin Shah
(Mumbai)

194% returns in just 5 months for "Smart Readers"

On 22nd February, we had recommended Happiest Minds Technologies at 537.60, within 5 months it zoomed to 1580.80 levels and recorded 194% returns in 5 months.....

**Godrej Consumer Products Ltd
(532424 & NSE) (980.20) (FV 1)**

Godrej Consumer Products Limited (GCPL) is an Indian consumer goods company based in Mumbai, India. GCPL's products include soap, hair colourants, toiletries and liquid detergents. Its brands include 'Cinthol', 'Godrej Fair Glow', 'Godrej No.1' and 'Godrej Shikakai' in soaps, 'Godrej Powder Hair Dye', 'Renew', 'ColourSoft' in hair colourants and 'Ezee' liquid detergent. GCPL operates several manufacturing facilities in India



(Rs. Cr.)	FY21	FY20
Sales	11029.00	9911.00
Operating Profit	8685.00	7771.00
PAT	1721.00	1497.00

spread over seven locations. Company ranks among the largest Household Insecticide and Hair Care players in emerging markets. In Household Insecticides, company is the leader in India, the second largest player in Indonesia and is expanding its footprint in Africa. Company is the leader in serving the Hair Care needs of women of African descent, the number one player in Hair Colour in India and Sub-Saharan Africa, and among the leading players in Latin America. Company ranks number two in Soaps in India and are the number one player in Air Fresheners and Wet Tissues in Indonesia.

ROE	20.1%
ROCE	19.7%
Promoters Holding	63.23%

Technically Speaking: Accumulate on dips for target of 1600 in 24 to 36 months.

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Performance of our Recommendations

Date	Co.	Remark
1st March 21	VIVI BIO	Recommended at 52.5 on 23rd Feb. Booked 50% profit at 57 now book full profit at 61
2nd March 21	SAMRAT PHARMA	Buy at 150 Made a high of 204.85 on 23rd April
3rd March 21	HARIANA SHIP	Recommended at 44 on 25th Feb. Now book profit at 56
4th March 21	RANA SUGARS	Buy at 9.75 Made a high of 11.4 on 16th April
5th March 21	MULTIBASE INDIA	Buy at 200 stop loss 185 Booked profit at 225
8th March 21	ITL IND	Recommended at 115 on 26th Feb. Now book profit at 129
8th March 21	HPCOTTON	Buy at 41.8 stop loss 36 Made a high of 51.2 on 8th April
17th March 21	PIONEER Emb.	Buy at 39 stop loss 33 Made a high of 47.7 on 23rd April
18th March 21	HALDYN GLASS	Buy at 33 stop loss 30 Booked 50% at 35 and then revised stop loss of 31 clicked
18th March 21	ARO GRANITE	Buy at 46 for target of 48-49-50 Booked profit at 48
18th March 21	FLEX FOOD	Buy at 77 stop loss 72 Booked profit at 81
19th March 21	RAJOO ENG	Buy at 20 stop loss 18 Remain range bound
19th March 21	RAMA PHOS	Buy at 119 stop loss 106 Booked 50% at 124.8 & then made a high of 149.9 on 6th April
23rd March 21	FAZE THREE	Book profit at 82 call given at 64 on 15th Feb.
23rd March 21	TOTAL TRANSPORT	Buy at 46 stop loss 41 Remain range bound
24th March 21	SHILP GRAVURES	Buy at 89 stop loss 84 Made a high of 94.95 on 30th March
25th March 21	ANDHRA PETRO	Buy at 58.5 stop loss 52 Made a high of 66 on 5th April
25th March 21	HIND TIN	Buy at 63 stop loss 57 Made a high of 69.5 on 9th April
25th March 21	VIKRAM THERMO	Buy at 163 stop loss 151 Made a high of 198.55 on 23rd April
26th March 21	GEE LTD	Buy at 38.65 stop loss 36 Made a high of 40
1st April 21	CAPRIHANS	Buy at 83 stop loss 76 Made a high of 100.75
12th April 21	SAMRAT PHARMA	Buy at 145 stop loss 124 Made a high of 204.85 on 23rd April

Financial Weekly



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English & Gujarati Language**

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newspapers can collect fines from the
administrator of the WhatsApp group

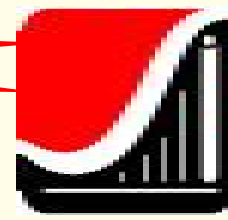
It is illegal to broadcast PDF copy of
Newspaper on WhatsApp & Telegram group, action can
be taken on group admin

In the period of pandemic of Covid-19, Newspapers are facing challenges related to distribution on the one hand, on the other hand, their e-paper copy and digital piracy incidents have also increased. This is causing loss of revenue to newspapers. In view of this, **the Indian Newspaper Society (INS)** has warned that it is illegal to download pages from e-papers of newspapers and circulate their PDF file in WhatsApp or Telegram Group.

Newspapers can take stringent legal and heavy penalties against a person who illegally circulates on social media by copying e-paper or portions thereof. Administrators of that WhatsApp or Telegram group will be held responsible for illegally circulating e-copy of newspaper in such a group.



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